1 2	State of Arkansas 89th General Assembly	A Bill	
3	Fiscal Session, 2014		HOUSE BILL 1016
4	, ,		
5	By: Joint Budget Committee	ee	
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7		For An Act To Be Entitled	
8	AN ACT TO	O REAPPROPRIATE THE BALANCES OF CAPITAL	
9	IMPROVEMI	ENT APPROPRIATIONS FOR THE ARKANSAS SCIE	ENCE
10	AND TECH	NOLOGY AUTHORITY; AND FOR OTHER PURPOSES	· .
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12			
13		Subtitle	
14	AN	ACT FOR THE ARKANSAS SCIENCE AND	
15	TEC	HNOLOGY AUTHORITY REAPPROPRIATION.	
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18	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKANS	SAS:
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20	SECTION 1. REAL	PPROPRIATION - GENERAL IMPROVEMENT FUNDS	S. There is
21	hereby appropriated,	to the Arkansas Science and Technology	Authority, to be
22	payable from the Gene	eral Improvement Fund or its successor f	fund or fund
23	accounts, for the Arl	kansas Science and Technology Authority	the following:
24	(A) Effective .	July 1, 2014, the balance of the appropr	ciation provided
25	in Item (C) Section	l of Act 241 of 2013, for Seed Capital I	investments in
26	early-stage companies	s in Arkansas, in a sum not to exceed	\$200,000.
27	(B) Effective .	July 1, 2014, the balance of the appropr	iation provided:
28	in Item (I) Section	l of Act 241 of 2013, for matching funds	for a grant from
29	the National Science	Foundation, in a sum not to exceed	\$202,918.
30	(C) Effective .	July 1, 2014, the balance of the appropr	iation provided:
31	in Item (A) Section	l of Act 285 of 2013, for providing gran	its for basic,
32	Experimental Program	to Stimulate Competitive Research (EPSC	CoR), and Arkansas
33	Research Alliance (Al	RA) research, Technology Development and	l Seed Capital
34	Investments, in a sur	n not to exceed	\$13,707,182.
35	(D) Effective .	July 1, 2014, the balance of the appropr	iation provided:
36	in Item (A) Section (90 of Act 1443 of 2013 for broadband ma	anning and other

T	activities that will increase broadband access and adoption through better		
2	data collection and broadband planning, in a sum not to exceed		
3	\$1,300,000.		
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5	SECTION 2. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor		
6	obligations otherwise incurred in relation to the project or projects		
7	described herein in excess of the State Treasury funds actually available		
8	therefor as provided by law. Provided, however, that institutions and		
9	agencies listed herein shall have the authority to accept and use grants and		
10	donations including Federal funds, and to use its unobligated cash income or		
11	funds, or both available to it, for the purpose of supplementing the State		
12	Treasury funds for financing the entire costs of the project or projects		
13	enumerated herein. Provided further, that the appropriations and funds		
14	otherwise provided by the General Assembly for Maintenance and General		
15	Operations of the agency or institutions receiving appropriation herein shall		
16	not be used for any of the purposes as appropriated in this act.		
17	(B) The restrictions of any applicable provisions of the State Purchasing		
18	Law, the General Accounting and Budgetary Procedures Law, the Revenue		
19	Stabilization Law and any other applicable fiscal control laws of this State		
20	and regulations promulgated by the Department of Finance and Administration,		
21	as authorized by law, shall be strictly complied with in disbursement of any		
22	funds provided by this act unless specifically provided otherwise by law.		
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24	SECTION 3. LEGISLATIVE INTENT. It is the intent of the General		
25	Assembly that any funds disbursed under the authority of the appropriations		
26	contained in this act shall be in compliance with the stated reasons for		
27	which this act was adopted, as evidenced by the Agency Requests, Executive		
28	Recommendations and Legislative Recommendations contained in the budget		
29	manuals prepared by the Department of Finance and Administration, letters, or		
30	summarized oral testimony in the official minutes of the Arkansas Legislative		
31	Council or Joint Budget Committee which relate to its passage and adoption.		
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33	SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General		
34	Assembly, that the Constitution of the State of Arkansas prohibits the		
35	appropriation of funds for more than a one (1) year period; that the		
36	effectiveness of this Act on July 1, 2014 is essential to the operation of		

1	the agency for which the appropriations in this Act are provided, and that in
2	the event of an extension of the legislative session, the delay in the
3	effective date of this Act beyond July 1, 2014 could work irreparable harm
4	upon the proper administration and provision of essential governmental
5	programs. Therefore, an emergency is hereby declared to exist and this Act
6	being necessary for the immediate preservation of the public peace, health
7	and safety shall be in full force and effect from and after July 1, 2014.
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