1 2	State of Arkansas 90th General Assembly	A Bill	
	•		HOUSE BILL 1008
3	Regular Session, 2015		HOUSE BILL 1008
4 5	By: Representative Murdoc	k	
6			
7		For An Act To Be Entitled	
8	AN ACT T	ACT TO REGULATE THE FAIRNESS IN THE BIDDING	
9	PRACTICE	PRACTICES FOR THE CONSTRUCTION OF PUBLICLY FUNDED	
10	PROJECTS	OJECTS; TO MODIFY THE RETAINAGE LAWS OF THE STATE	
11	OF ARKANSAS; AND FOR OTHER PURPOSES.		
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13			
14		Subtitle	
15	ТО	REGULATE THE FAIRNESS IN THE BIDDING	
16	PRA	ACTICES FOR THE CONSTRUCTION OF	
17	PUB	BLICLY FUNDED PROJECTS; AND TO MODIFY	
18	THE	E RETAINAGE LAWS OF THE STATE OF	
19	ARK	CANSAS.	
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22 23	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKANS	SAS:
24	SECTION 1. The	e purpose of this act is to regulate the	e fairness in the
25	bidding practices for the construction of publicly funded projects, and to		
26	make amendments and clarifications to the procedures concerning retainage of		
27	funds in a construction contract.		
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