1	State of Arkansas	$\overset{As\ Engrossed:}{\mathrm{ABill}}^{^{\mathit{H2/6/15}}}$	
2	90th General Assembly	7 Dill	HOUSE BILL 1091
3	Regular Session, 2015		HOUSE BILL 1091
4 5	By: Joint Budget Committe		
6	by. Joint Budget Committee		
7		For An Act To Be Entitled	
8	AN ACT TO	MAKE AN APPROPRIATION FOR DISTR	TBUTTON OF
9	AMENDMENT 74 FUNDS TO COUNTIES BY THE OFFICE OF THE		
10	TREASURER OF STATE FOR THE FISCAL YEAR ENDING JUNE		
11		; AND FOR OTHER PURPOSES.	
12			
13			
14		Subtitle	
15	AN .	ACT FOR THE OFFICE OF THE TREASUR	ER OF
16	STA	TE - AMENDMENT 74 PROPERTY TAX	
17	APP	ROPRIATION FOR THE 2015-2016 FISC	AL
18	YEA	R.	
19			
20			
21	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF	ARKANSAS:
22			
23	SECTION 1. APPR	ROPRIATION - AMENDMENT 74. There	is hereby appropriated,
24	to the Office of the	Treasurer of State, to be payable	e from the Uniform Tax
25	Rate Trust Fund, for	redistribution of property tax f	unds to counties as
26	required by Amendment	74 to the Arkansas Constitution	by the Office of the
27	Treasurer of State fo	or the fiscal year ending June 30	, 2016, the following:
28			
29	ITEM		FISCAL YEAR
30	NO.		2015-2016
31	(01) DISTRIBUTION OF	F FUNDS TO COUNTIES	<u>\$1,350,000,000</u>
32			
33		PLIANCE WITH OTHER LAWS. Disburs	
34	-	et shall be limited to the approp	
35 36		able by law for the support of such	

1	Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary		
2	Procedures and Restrictions Act, or their successors, and other fiscal		
3	control laws of this State, where applicable, and regulations promulgated by		
4	the Department of Finance and Administration, as authorized by law, shall be		
5	strictly complied with in disbursement of said funds.		
6			
7	SECTION 3. LEGISLATIVE INTENT. It is the intent of the General		
8	Assembly that any funds disbursed under the authority of the appropriations		
9	contained in this act shall be in compliance with the stated reasons for		
10	which this act was adopted, as evidenced by the Agency Requests, Executive		
11	Recommendations and Legislative Recommendations contained in the budget		
12	manuals prepared by the Department of Finance and Administration, letters, o		
13	summarized oral testimony in the official minutes of the Arkansas Legislative		
14	Council or Joint Budget Committee which relate to its passage and adoption.		
15			
16	SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General		
17	Assembly, that the Constitution of the State of Arkansas prohibits the		
18	appropriation of funds for more than a one (1) year period; that the		
19	effectiveness of this Act on July 1, 2015 is essential to the operation of		
20	the agency for which the appropriations in this Act are provided, and that is		
21	the event of an extension of the legislative session, the delay in the		
22	effective date of this Act beyond July 1, 2015 could work irreparable harm		
23	upon the proper administration and provision of essential governmental		
24	programs. Therefore, an emergency is hereby declared to exist and this Act		
25	being necessary for the immediate preservation of the public peace, health		
26	and safety shall be in full force and effect from and after July 1, 2015.		
27			
28	/s/Joint Budget Committee		
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