1	State of Arkansas As Engrossed: H2/6/15 H2/25/15	
2	90th General Assembly A Bill	
3	Regular Session, 2015 HOUSE BILL 1	1211
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5	By: Representative Dotson	
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7	For An Act To Be Entitled	
8	AN ACT TO AMEND THE LAW CONCERNING RETIREMENT CREDIT	
9	AND THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT	
10	SYSTEM; AND FOR OTHER PURPOSES.	
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12		
13	Subtitle	
14	TO AMEND THE LAW CONCERNING RETIREMENT	
15	CREDIT AND THE ARKANSAS LOCAL POLICE AND	
16	FIRE RETIREMENT SYSTEM.	
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19	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
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21	SECTION 1. The introductory language of Arkansas Code § 24-10-701(a),
22	concerning the election to participate, is amended to read as follows:	
23	(a) In lieu of terminating employment and accepting a paid <u>voluntary</u>	
24	service retirement benefit, a police officer or firefighter who is a membe	r
25	in paid service with the Arkansas Local Police and Fire Retirement System	may
26	elect in a manner prescribed by the system to participate in the Local Pol	ice
27	and Fire Deferred Retirement Option Plan under § 24-10-701 and defer the	
28	receipt of benefits in accordance with the provisions of this subchapter,	
29	provided that the member meets one (1) of the following requirements:	
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31	SECTION 2. Arkansas Code § 24-10-702 is amended to read as follows:	
32	24-10-702. Credited service.	
33	(a) For purposes of this subchapter, "credited service":	
34	(1) Includes military service credit under § 24-10-502; and	
35	(2) Shall <u>Does</u> not include service credit that is volunteer	
36	service or other credited service that is purchased under the Arkansas Loc	a 1

1	Police and Fire Retirement System.
2	(b) An active member in paid service may use up to thirty-six (36)
3	months of actual volunteer service credit with the system to attain
4	eligibility to participate in the Local Police and Fire Deferred Retirement
5	Option Plan under § 24-10-701.
6	(c) In all cases, the accrual of any additional service credit shall
7	not occur upon the enrollment in the Local Police and Fire Deferred
8	Retirement Option Plan under § 24-10-701.
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10	/s/Dotson
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