

State of Arkansas  
90th General Assembly  
Regular Session, 2015

*As Engrossed: H3/13/15*

# A Bill

HOUSE BILL 1344

By: Representatives Sabin, Blake, V. Flowers, M. Hodges, Leding, Love, Magie, McElroy, G. McGill,  
Richey, Tucker, *Jett*  
*By: Senator Files*

## For An Act To Be Entitled

AN ACT TO CREATE THE WORKING FAMILIES OPPORTUNITY  
ACT; TO ALLOW AN INCOME TAX CREDIT BASED ON AN  
INDIVIDUAL'S INCOME; TO PHASE IN AN INCOME TAX CREDIT  
BASED ON AN INDIVIDUAL'S INCOME; AND FOR OTHER  
PURPOSES.

## Subtitle

TO CREATE THE WORKING FAMILIES  
OPPORTUNITY ACT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. DO NOT CODIFY. This act shall be known and may be cited as  
"The Working Families Opportunity Act".

SECTION 2. Arkansas Code Title 26, Chapter 51, Subchapter 5, is  
amended to add an additional section to read as follows:

26-51-515. Working Families Opportunity Credit.

(a) There is established the "Working Families Opportunity Credit",  
which is allowed against the income tax imposed by the Income Tax Act of  
1929, § 26-51-101 et seq., in the amount determined under subsection (b) of  
this section for a portion of a taxpayer's income.

(b) The amount of the income tax credit allowed under subsection (a)  
of this section is equal to the following percentages of the credit allowed  
to the taxpayer under 26 U.S.C. § 32, as it existed on January 1, 2015:



(1) For the tax year beginning January 1, 2015, one and one-fourth percent (1 1/4%);

(2) For the tax year beginning January 1, 2016, two and one-half percent (2 1/2%); and

(3) For tax years beginning on and after January 1, 2017, five percent (5%).

(c) If the amount of the income tax credit allowed under this section exceeds the taxpayer's income tax liability, the excess shall be refunded to the taxpayer.

(d) The Department of Finance and Administration shall annually notify taxpayers of their potential eligibility for the income tax credit allowed under this section.

*/s/Sabin*