1	State of Arkansas As	Engrossed: \$2/3/15
2	90th General Assembly	Engrossed: S2/3/15 A Bill
3	Regular Session, 2015	SENATE BILL 181
4		
5	By: Senator E. Williams	
6	By: Representatives Lemons, Johnson	
7	,	
8	For	An Act To Be Entitled
9	AN ACT TO REGULATE	FOUNDATION REPAIR CONTRACTS; AND
10	FOR OTHER PURPOSES	•
11		
12		
13	8	Subtitle
14	TO REGULATE F	FOUNDATION REPAIR CONTRACTS.
15		
16		
17		SSEMBLY OF THE STATE OF ARKANSAS:
18		
19		e Title 4, Chapter 75, is amended to add an
20	•	
21		- Foundation Repair Contracts Act
22		
23	<del>-</del>	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
24 25		known and may be cited as the "Foundation
25 26		
20 27		
28	<del></del>	hapter is to ensure fair and reasonable
29	<del></del>	r contracts to prevent misleading and deceptive
30	-	ormance of a foundation repair contract.
31		or a realidation repair contract.
32		
33	As used in this section:	
34		means a person or an entity that repairs or has
35	<del> </del>	
36		epair contract" means a written contract

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As Engrossed: S2/3/15 SB181

1	between a homeowner and a contractor to repair the foundation of a single-		
2	family dwelling;		
3	(3) "Homeowner" means the initial owner and any subsequent owner		
4	of a single-family dwelling; and		
5	(4) "Single-family dwelling" means a dwelling constructed for		
6	habitation by one (1) to four (4) families.		
7			
8	4-75-1004. Foundation repair contract requirements.		
9	A foundation repair contract shall contain the:		
10	(1) Legal description and street address of the single-family		
11	dwelling; and		
12	(2) Names and addresses of the parties to the contract.		
13			
14	4-75-1005. Enforceability.		
15	A foundation repair contract is enforceable by a homeowner against a		
16	contractor for the time specified in the foundation repair contract.		
17			
18	<u>4-75-1006. Penalties.</u>		
19	A person who fails to comply with this subchapter is guilty of a		
20	violation punishable by a fine of one hundred dollars (\$100) for each day the		
21	noncompliance continues.		
22			
23	4-75-1007. Civil remedies.		
24	If a homeowner successfully files suit to obtain a remedy authorized by		
25	this subchapter, the homeowner shall recover:		
26	(1) Twice the amount of the cost to repair the foundation,		
27	remediate any defects, and reconstruct the structural damage resulting from a		
28	defect in a single-family dwelling's foundation; and		
29	(2) Court costs and a reasonable attorney's fee.		
30			
31	/s/E. Williams		
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