1	State of Arkansas	A D:11		
2	90th General Assembly	A Bill		
3	Regular Session, 2015		SENATE BILL 554	
4				
5	By: Senator D. Sanders			
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7		For An Act To Be Entitled		
8	AN ACT TO AMEND THE LAWS CONCERNING THE COLLECTION,			
9		DEPOSIT, AND USE OF GAS ASSESSMENT FEES; TO DESIGNATE		
10		CERTAIN GAS ASSESSMENT FEES AS GENERAL REVENUE; TO		
11	DECLARE AN	EMERGENCY; AND FOR OTHER PURPOSE	S.	
12				
13		Subtitle		
14	<b>TO</b> 11			
15	TO AMEND THE LAWS CONCERNING THE			
16	COLLECTION, DEPOSIT, AND USE OF GAS			
17 18	ASSESSMENT FEES; TO DESIGNATE CERTAIN GAS ASSESSMENT FEES AS GENERAL REVENUE; AND			
10 19		CLARE AN EMERGENCY.	U	
20		CLARE AN EMERGENCI.		
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22	BE IT ENACTED BY THE G	ENERAL ASSEMBLY OF THE STATE OF A	RKANSAS:	
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24	SECTION 1. Arka	nsas Code § 15-71-107(b)(2)(B), c	concerning assessments	
25	on oil and gas production, is amended to read as follows:			
26	(B) All moneys so collected <u>under subdivision (b)(2)(A)(i)</u>			
27	of this section shall be used solely as follows:			
28	(i) The first four and one-half (4 ½) mills of each			
29	gas assessment levied	gas assessment levied each fiscal year shall be deposited as general		
30	revenues; and			
31		<u>(ii) The remainder shall be us</u>	ed to pay the expenses	
32	and other costs in connection with the administration of this law.			
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34	SECTION 2. Arkansas Code § 15-71-109(a), concerning the Oil and Gas			
35	Commission Fund, is amended to read as follows:			
36	(a) All moneys collected under <del>the provisions of</del> this act, <u>except the</u>			



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1 first four and one-half  $(4 \frac{1}{2})$  mills on gas assessments levied each fiscal 2 year under § 15-71-107(b)(2)(A)(i), when paid to the Treasurer of State, 3 shall be deposited to the credit of the Oil and Gas Commission Fund. 4 SECTION 3. Arkansas Code § 19-6-201, concerning the enumeration of 5 6 general revenues, is amended to add an additional subdivision to read as 7 follows: 8 (71) The first four and one-half  $(4 \frac{1}{2})$  mills on gas assessments 9 levied each fiscal year under § 15-71-107(b)(2)(A)(i). 10 11 SECTION 4. Arkansas Code § 19-6-301(62), concerning the enumeration of 12 special revenues, is amended to read as follows: 13 (62) Oil and Gas Commission fees, including oil assessments, and 14 gas assessments in excess of four and one-half  $(4 \frac{1}{2})$  mills each fiscal year 15 under § 15-71-107(b)(2)(A)(i), drilling permits, permits for plugging wells, 16 and permits for each salt water well, all as enacted by Acts 1939, No. 105, 17 and all laws amendatory thereto, §§ 15-71-101 - 15-71-112, 15-72-101 - 15-72-18 110, 15-72-205, 15-72-212, 15-72-216, 15-72-301 - 15-72-324, and 15-72-401 -19 15-72-407, and the portion of taxes levied on salt water used in bromine 20 production, as enacted by Acts 1947, No. 136, and all laws amendatory 21 thereto, § 26-58-111(9); 22 23 SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that the activities funded by 24 25 general revenue are necessary for the preservation of the public peace, health, and safety; that increased general revenue funding is essential to 26 27 the performance of these activities; and that without that increased funding, these activities may be compromised. Therefore, an emergency is declared to 28 29 exist, and this act being necessary for the preservation of the public peace, 30 health, and safety shall become effective on July 1, 2015. 31 32 33 34 35 36

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