1 2	State of Arkansas 90th General Assembly	A Bill	
3	Regular Session, 2015		SENATE BILL 556
4			
5	By: Senator Files		
6			
7		For An Act To Be Entitled	
8	AN ACT T	O REQUIRE THE CHIEF FISCAL OFFICER OF THE	HE
9	STATE TO	NOTIFY THE EXECUTIVE DIRECTOR OF THE	
10	ARKANSAS	WATERWAYS COMMISSION WHEN FUNDING IS	
11	AVAILABL	E FOR THE ARKANSAS PORT, INTERMODAL, ANI)
12	WATERWAY	DEVELOPMENT GRANT PROGRAM; AND FOR OTHE	ΞR
13	PURPOSES		
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15			
16		Subtitle	
17	ТО	REQUIRE NOTIFICATION TO THE EXECUTIVE	
18	DIF	RECTOR OF THE ARKANSAS WATERWAYS	
19	COM	MISSION WHEN FUNDING IS AVAILABLE FOR	
20	THE	E ARKANSAS PORT, INTERMODAL, AND	
21	TAW	CERWAY DEVELOPMENT GRANT PROGRAM.	
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24	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKANS	SAS:
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26	SECTION 1. Ar	kansas Code 15-23-205(c) and (d), cond	cerning
27	application for fund	ing of the port development project from	n the Arkansas
28	Port, Intermodal, and Waterway Development Grant Program, are amended to read		
29	as follows:		
30	(c) <u>(l)</u> An Arka	nsas public port authority or intermoda	l authority may
31	apply for funding of a port development project under the program.		
32	<u>(2) The</u>	Chief Fiscal Officer of the State shall	l notify the
33	commission when fund	ing is available for the program.	
34	(d)(l) To appl	y for funding under the program, a port	authority or
35	intermodal authority	shall submit an application for funding	} to the
36	commission on or haf	ore June 1 for funding consideration in	the following

1	tiscal year.		
2	$\frac{(2)}{(d)}$ The application required under subdivision $\frac{(d)}{(1)}(c)(1)$ of		
3	this section shall include the following:		
4	(A) (1)	A description of the port development project;	
5	(B) (2)	Evidence that the port authority or intermodal	
6	authority has an immediate need for the port development project;		
7	(C) (3)	A description of the benefits to be derived from	
8	the port development project;		
9	(D) (4)	A preliminary design of the port development	
10	project;		
11	(E) (5)	A cost estimate for the port development project;	
12	(F) (6)	A description of the port development project area;	
13	and		
14	(C) (7)	Any other information or documentation required by	
15	the commission.		
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