1 2	State of Arkansas 90th General Assembly	A Bill	
3	Regular Session, 2015		SENATE BILL 556
4			
5	By: Senator Files		
6			
7		For An Act To Be Entitled	
8	AN ACT T	O REQUIRE THE CHIEF FISCAL OFFICER OF TH	ΗE
9	STATE TO	NOTIFY THE EXECUTIVE DIRECTOR OF THE	
10	ARKANSAS	WATERWAYS COMMISSION WHEN FUNDING IS	
11	AVAILABL	E FOR THE ARKANSAS PORT, INTERMODAL, AND)
12	WATERWAY	DEVELOPMENT GRANT PROGRAM; AND FOR OTHE	€R
13	PURPOSES		
14			
15			
16		Subtitle	
17	TO	REQUIRE NOTIFICATION TO THE EXECUTIVE	
18	DIR	RECTOR OF THE ARKANSAS WATERWAYS	
19	COM	MISSION WHEN FUNDING IS AVAILABLE FOR	
20	THE	ARKANSAS PORT, INTERMODAL, AND	
21	WAT	ERWAY DEVELOPMENT GRANT PROGRAM.	
22			
23			
24	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKANS	SAS:
25			
26	SECTION 1. Ar	kansas Code § 15-23-205(c) and (d), cond	cerning
27	application for fund	ing of the port development project from	n the Arkansas
28	Port, Intermodal, and Waterway Development Grant Program, are amended to read		
29	as follows:		
30	(c) <u>(l)</u> An Arka	nsas public port authority or intermodal	l authority may
31	apply for funding of a port development project under the program.		
32	<u>(2) The</u>	Chief Fiscal Officer of the State shall	l notify the
33	commission when fund	ing is available for the program.	
34	(d)(l) To appl	y for funding under the program, a port	authority or
35	intermodal authority	shall submit an application for funding	; to the
36	commission on or hof	ore June 1 for funding consideration in	the following

1	tiscal year.		
2	$\frac{(2)}{(d)}$ The application required under subdivision $\frac{(d)}{(1)}(c)(1)$ of		
3	this section shall include the following:		
4	(A) (1)	A description of the port development project;	
5	(B) (2)	Evidence that the port authority or intermodal	
6	authority has an immediate need for the port development project;		
7	(C) (3)	A description of the benefits to be derived from	
8	the port development project;		
9	(D) (4)	A preliminary design of the port development	
10	project;		
11	(E) (5)	A cost estimate for the port development project;	
12	(F) (6)	A description of the port development project area;	
13	and		
14	(C) (7)	Any other information or documentation required by	
15	the commission.		
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28 29			
30			
31			
32			
33			
34			
35			
36			