

1 State of Arkansas
2 90th General Assembly
3 Regular Session, 2015

A Bill

SENATE BILL 559

4
5 By: Senator D. Johnson
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE LAW CONCERNING REASSESSMENTS FOR
9 SUBURBAN IMPROVEMENT DISTRICTS; AND FOR OTHER
10 PURPOSES.

Subtitle

11
12
13
14 TO AMEND THE LAW CONCERNING REASSESSMENTS
15 FOR SUBURBAN IMPROVEMENT DISTRICTS.
16
17

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
19

20 SECTION 1. Arkansas Code § 14-92-227 is amended to read as follows:
21 14-92-227. Reassessment.

22 (a) The board of commissioners may, not more often than ~~once a~~ one (1)
23 time each year, require the assessor to reassess the benefits in a suburban
24 improvement district. However, ~~in the event if~~ the district ~~shall have~~ has
25 incurred any indebtedness or issued bonds, the total amount of assessed
26 benefits shall never be diminished.

27 (b) (1) The reassessment shall be made, advertised, and equalized in the
28 same manner as provided in this subchapter for making the original
29 assessment.

30 (2) Unless the reassessment results in an increase to a property
31 owner, notification by certified mail is not required to a property owner.
32
33
34
35
36

