

1 State of Arkansas  
2 90th General Assembly  
3 Regular Session, 2015  
4

# A Bill

SENATE BILL 642

5 By: Joint Budget Committee  
6

## For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES  
9 AND OPERATING EXPENSES FOR THE ARKANSAS ECONOMIC  
10 DEVELOPMENT COMMISSION - INNOVATE ARKANSAS PROGRAM;  
11 AND FOR OTHER PURPOSES.  
12  
13

## Subtitle

14 AN ACT FOR THE ARKANSAS ECONOMIC  
15 DEVELOPMENT COMMISSION GENERAL  
16 IMPROVEMENT APPROPRIATION.  
17  
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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22 SECTION 1. APPROPRIATION - INNOVATE ARKANSAS. There is hereby  
23 appropriated, to the Arkansas Economic Development Commission, to be payable  
24 from the General Improvement Fund or its successor fund or fund accounts, the  
25 following:

26 (A) for a transfer to the Innovate Arkansas Fund for personal services  
27 and operating expenses of the Arkansas Economic Development Commission -  
28 Innovate Arkansas, in a sum not to exceed.....\$5,000,000.  
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30 SECTION 2. APPROPRIATION - INNOVATE ARKANSAS. There is hereby  
31 appropriated, to the Arkansas Economic Development Commission, to be payable  
32 from the Innovate Arkansas Fund, for personal services and operating expenses  
33 of the Arkansas Economic Development Commission - Innovate Arkansas for the  
34 fiscal year ending June 30, 2016, the following:  
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36 ITEM

FISCAL YEAR



1	NO.	2015-2016
2	(01) INNOVATE ARKANSAS	<u>\$5,000,000</u>

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4 SECTION 3. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor  
 5 obligations otherwise incurred in relation to the project or projects  
 6 described herein in excess of the State Treasury funds actually available  
 7 therefor as provided by law. Provided, however, that institutions and  
 8 agencies listed herein shall have the authority to accept and use grants and  
 9 donations including Federal funds, and to use its unobligated cash income or  
 10 funds, or both available to it, for the purpose of supplementing the State  
 11 Treasury funds for financing the entire costs of the project or projects  
 12 enumerated herein. Provided further, that the appropriations and funds  
 13 otherwise provided by the General Assembly for Maintenance and General  
 14 Operations of the agency or institutions receiving appropriation herein shall  
 15 not be used for any of the purposes as appropriated in this act.

16 (B) The restrictions of any applicable provisions of the State Purchasing  
 17 Law, the General Accounting and Budgetary Procedures Law, the Revenue  
 18 Stabilization Law and any other applicable fiscal control laws of this State  
 19 and regulations promulgated by the Department of Finance and Administration,  
 20 as authorized by law, shall be strictly complied with in disbursement of any  
 21 funds provided by this act unless specifically provided otherwise by law.

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23 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General  
 24 Assembly that any funds disbursed under the authority of the appropriations  
 25 contained in this act shall be in compliance with the stated reasons for  
 26 which this act was adopted, as evidenced by the Agency Requests, Executive  
 27 Recommendations and Legislative Recommendations contained in the budget  
 28 manuals prepared by the Department of Finance and Administration, letters, or  
 29 summarized oral testimony in the official minutes of the Arkansas Legislative  
 30 Council or Joint Budget Committee which relate to its passage and adoption.

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32 SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General  
 33 Assembly, that the Constitution of the State of Arkansas prohibits the  
 34 appropriation of funds for more than a one (1) year period; that the  
 35 effectiveness of this Act on July 1, 2015 is essential to the operation of  
 36 the agency for which the appropriations in this Act are provided, and that in

1 the event of an extension of the legislative session, the delay in the  
2 effective date of this Act beyond July 1, 2015 could work irreparable harm  
3 upon the proper administration and provision of essential governmental  
4 programs. Therefore, an emergency is hereby declared to exist and this Act  
5 being necessary for the immediate preservation of the public peace, health  
6 and safety shall be in full force and effect from and after July 1, 2015.

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