

1 State of Arkansas
2 90th General Assembly
3 Fiscal Session, 2016
4

A Bill

SENATE BILL 78

5 By: Joint Budget Committee
6

For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES
9 AND OPERATING EXPENSES FOR THE ARKANSAS TEACHER
10 RETIREMENT SYSTEM FOR THE FISCAL YEAR ENDING JUNE 30,
11 2017; AND FOR OTHER PURPOSES.
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Subtitle

14 AN ACT FOR THE ARKANSAS TEACHER
15 RETIREMENT SYSTEM APPROPRIATION FOR THE
16 2016-2017 FISCAL YEAR.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. REGULAR SALARIES. There is hereby established for the
23 Arkansas Teacher Retirement System for the 2016-2017 fiscal year, the
24 following maximum number of regular employees.
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Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate Fiscal Year 2016-2017
30	(1) U010U	ATRS DIRECTOR	1	\$176,560
31	(2) U079U	ATRS DEPUTY DIRECTOR	1	\$112,900
32	(3) D013N	ATRS ASSOC DIR OF INFORMATION TECH	1	GRADE N908
33	(4) A006N	ATRS INTERNAL AUDITOR	1	GRADE N907
34	(5) N093N	ATRS ASSOCIATE DIR FISCAL AFFAIRS	1	GRADE N906
35	(6) N092N	ATRS ASSOCIATE DIR OF OPERATIONS	2	GRADE N906
36	(7) N157N	ATRS ASSOCIATE DIR OF INVESTMENTS	1	GRADE N901



1	(8)	D007C	INFORMATION SYSTEMS MANAGER	1	GRADE C128
2	(9)	G019C	GENERAL COUNSEL	1	GRADE C127
3	(10)	A021C	AGENCY CONTROLLER I	1	GRADE C126
4	(11)	G041C	ATRS MEMBER SERVICES ADMINISTRATOR	1	GRADE C126
5	(12)	G047C	ATTORNEY SPECIALIST	2	GRADE C126
6	(13)	A110C	SENIOR INVESTMENT MANAGER	1	GRADE C126
7	(14)	G073C	ATTORNEY	1	GRADE C124
8	(15)	D022C	SYSTEMS SPECIALIST	2	GRADE C124
9	(16)	R013C	AGENCY HUMAN RESOURCES MANAGER	1	GRADE C123
10	(17)	A038C	FISCAL SUPPORT MANAGER	1	GRADE C123
11	(18)	A037C	INVESTMENT MANAGER	3	GRADE C123
12	(19)	A034C	RETIREMENT SECTION MANAGER	6	GRADE C123
13	(20)	D038C	SENIOR SOFTWARE SUPPORT ANALYST	2	GRADE C123
14	(21)	D052C	SOFTWARE SUPPORT ANALYST	1	GRADE C121
15	(22)	P013C	PUBLIC INFORMATION COORDINATOR	1	GRADE C120
16	(23)	A062C	RETIREMENT COORDINATOR	6	GRADE C119
17	(24)	A061C	RETIREMENT INVESTMENT SPECIALIST	1	GRADE C119
18	(25)	C010C	EXECUTIVE ASSISTANT TO THE DIRECTOR	1	GRADE C118
19	(26)	A082C	ACCOUNTANT II	5	GRADE C117
20	(27)	D071C	COMPUTER SUPPORT ANALYST	1	GRADE C117
21	(28)	R025C	HUMAN RESOURCES ANALYST	1	GRADE C117
22	(29)	A079C	INVESTMENT ANALYST	2	GRADE C117
23	(30)	G179C	LEGAL SERVICES SPECIALIST	1	GRADE C117
24	(31)	A078C	RETIREMENT COUNSELOR	24	GRADE C117
25	(32)	A089C	ACCOUNTANT I	7	GRADE C116
26	(33)	C022C	BUSINESS OPERATIONS SPECIALIST	1	GRADE C116
27	(34)	V014C	BUYER	1	GRADE C116
28	(35)	A083C	RETIREMENT ANALYST	2	GRADE C116
29	(36)	C037C	ADMINISTRATIVE ANALYST	3	GRADE C115
30	(37)	R033C	BENEFITS ANALYST	2	GRADE C115
31	(38)	C056C	ADMINISTRATIVE SPECIALIST III	3	GRADE C112
32	(39)	R037C	BENEFITS TECHNICIAN	2	GRADE C112
33	(40)	A098C	FISCAL SUPPORT SPECIALIST	4	GRADE C112
34	(41)	S050C	MAINTENANCE SPECIALIST	<u>1</u>	GRADE C112
35		MAX. NO. OF EMPLOYEES		101	

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SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas Teacher Retirement System for the 2016-2017 fiscal year, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: sixteen (16) temporary or part-time employees, when needed, at rates of pay not to exceed those provided in the Uniform Classification and Compensation Act, or its successor, or this act for the appropriate classification.

SECTION 3. APPROPRIATION. There is hereby appropriated, to the Arkansas Teacher Retirement System, to be payable from the Teacher Retirement Fund, for personal services and operating expenses of the Arkansas Teacher Retirement System for the fiscal year ending June 30, 2017, the following:

ITEM	FISCAL YEAR
<u>NO.</u>	<u>2016-2017</u>
(01) REGULAR SALARIES	\$4,483,589
(02) EXTRA HELP	200,000
(03) PERSONAL SERVICES MATCHING	1,504,820
(04) OVERTIME	50,000
(05) MAINT. & GEN. OPERATION	
(A) OPER. EXPENSE	2,934,889
(B) CONF. & TRAVEL	30,759
(C) PROF. FEES	558,115
(D) CAP. OUTLAY	0
(E) DATA PROC.	0
(06) BENEFITS	344,000,000
(07) REFUNDS/REIMBURSEMENTS	20,086,781
(08) PROFESSIONAL SERVICES	250,000
(09) DATA PROCESSING SERVICES	2,000,000
(10) INVESTMENT COUNSEL	2,500,000
(11) DISCOUNT BUYOUT PLAN	<u>75,000,000</u>
TOTAL AMOUNT APPROPRIATED	<u>\$453,598,953</u>

SECTION 4. APPROPRIATION - CASH. There is hereby appropriated, to the Arkansas Teacher Retirement System, to be payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas Teacher Retirement System, for

1 payments to beneficiaries by check or wire transfer by the Arkansas Teacher
 2 Retirement System for the fiscal year ending June 30, 2017, the following:

4 ITEM	FISCAL YEAR
5 <u>NO.</u>	<u>2016-2017</u>
6 (01) BENEFITS-NON EMPLOYEE	\$900,000,000
7 (02) REFUNDS/REIMBURSEMENTS	<u>6,000,000</u>
8 TOTAL AMOUNT APPROPRIATED	<u><u>\$906,000,000</u></u>

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 10 SECTION 5. APPROPRIATION - PROPERTY MANAGEMENT. There is hereby
 11 appropriated, to the Arkansas Teacher Retirement System, to be payable from
 12 the Teacher Retirement Fund, for property renovation and maintenance expenses
 13 of the Arkansas Teacher Retirement System for the fiscal year ending June 30,
 14 2017, the following:

16 ITEM	FISCAL YEAR
17 <u>NO.</u>	<u>2016-2017</u>
18 (01) PROPERTY MANAGEMENT	<u><u>\$500,000</u></u>

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 20 SECTION 6. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
 21 authorized by this act shall be limited to the appropriation for such agency
 22 and funds made available by law for the support of such appropriations; and
 23 the restrictions of the State Procurement Law, the General Accounting and
 24 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
 25 Procedures and Restrictions Act, or their successors, and other fiscal
 26 control laws of this State, where applicable, and regulations promulgated by
 27 the Department of Finance and Administration, as authorized by law, shall be
 28 strictly complied with in disbursement of said funds.

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 30 SECTION 7. LEGISLATIVE INTENT. It is the intent of the General
 31 Assembly that any funds disbursed under the authority of the appropriations
 32 contained in this act shall be in compliance with the stated reasons for
 33 which this act was adopted, as evidenced by the Agency Requests, Executive
 34 Recommendations and Legislative Recommendations contained in the budget
 35 manuals prepared by the Department of Finance and Administration, letters, or
 36 summarized oral testimony in the official minutes of the Arkansas Legislative

1 Council or Joint Budget Committee which relate to its passage and adoption.

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3 SECTION 8. EMERGENCY CLAUSE. It is found and determined by the General
4 Assembly, that the Constitution of the State of Arkansas prohibits the
5 appropriation of funds for more than a one (1) year period; that the
6 effectiveness of this Act on July 1, 2016 is essential to the operation of
7 the agency for which the appropriations in this Act are provided, and that in
8 the event of an extension of the legislative session, the delay in the
9 effective date of this Act beyond July 1, 2016 could work irreparable harm
10 upon the proper administration and provision of essential governmental
11 programs. Therefore, an emergency is hereby declared to exist and this Act
12 being necessary for the immediate preservation of the public peace, health
13 and safety shall be in full force and effect from and after July 1, 2016.