

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

A Bill

HOUSE BILL 1161

5 By: Representative Sabin
6 By: Senator Files
7

For An Act To Be Entitled

9 AN ACT TO CREATE THE WORKING FAMILIES OPPORTUNITY
10 ACT; TO ALLOW AN INCOME TAX CREDIT BASED ON AN
11 INDIVIDUAL'S INCOME; AND FOR OTHER PURPOSES.
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Subtitle

14 TO CREATE THE WORKING FAMILIES
15 OPPORTUNITY ACT.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. DO NOT CODIFY. This act shall be known and may be cited as
22 the "Working Families Opportunity Act".
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24 SECTION 2. Arkansas Code Title 26, Chapter 51, Subchapter 5, is
25 amended to add an additional section to read as follows:

26 26-51-515. Working Families Opportunity Credit.

27 (a) There is established the "Working Families Opportunity Credit",
28 which is allowed against the income tax imposed by the Income Tax Act of
29 1929, § 26-51-101 et seq., in an amount equal to five percent (5%) of the
30 credit allowed to the taxpayer under 26 U.S.C. § 32, as it existed on January
31 1, 2017.

32 (b) If the amount of the income tax credit allowed under this section
33 exceeds the taxpayer's income tax liability, the excess shall be refunded to
34 the taxpayer.

35 (c) The Department of Finance and Administration shall annually notify
36 taxpayers of their potential eligibility for the income tax credit allowed



1 under this section.

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3 SECTION 3. EFFECTIVE DATE. Sections 1 and 2 of this act are effective
4 for tax years beginning on or after January 1, 2017.

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