

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

A Bill

HOUSE BILL 1473

5 By: Representative Love
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For An Act To Be Entitled

8 AN ACT TO ALLOW A TAX DEDUCTION FOR CONTRIBUTIONS TO
9 A TUITION SAVINGS ACCOUNT IN THE ARKANSAS TAX-
10 DEFERRED TUITION SAVINGS PROGRAM TO BE CARRIED
11 FORWARD TO SUCCEEDING TAX YEARS; AND FOR OTHER
12 PURPOSES.
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Subtitle

15 TO ALLOW A TAX DEDUCTION FOR
16 CONTRIBUTIONS TO A TUITION SAVINGS
17 ACCOUNT IN THE ARKANSAS TAX-DEFERRED
18 TUITION SAVINGS PROGRAM TO BE CARRIED
19 FORWARD TO SUCCEEDING TAX YEARS.
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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25 SECTION 1. Arkansas Code § 6-84-111(b)(2), concerning tax deductions
26 in the Arkansas Tax-Deferred Tuition Savings Program, is amended to read as
27 follows:

28 (2)(A) The deductible contributions shall not exceed five
29 thousand dollars (\$5,000) per taxpayer in any tax year.

30 (B) If the aggregate amount of contributions by a taxpayer
31 during a tax year exceeds the limitation under subdivision (b)(2)(A) of this
32 section, the unused aggregate amount may be carried forward to the next
33 succeeding four (4) tax years.
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