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17	7 BE IT ENACTED BY THE GENERAL ASSEMBLY	OF THE STATE OF ARKANSAS:
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19	9 SECTION 1. The introductory lan	guage of Arkansas Code § 14-169-604 is
20	amended to read as follows:	
21	Any An urban renewal agency under § 14-169-709 and any housing	
22	2 authority established pursuant to <u>unde</u>	r the Housing Authorities Act, §§ 14-
23	3 169-201 - 14-169-205, 14-169-207 - 14-	169-225, 14-169-227, 14-169-229 - 14-
24	4 169-240, and 14-169-804, and any amend	ments thereto, may carry out any work
25	5 or undertaking to be called a "redevel	opment project", to:
26	6	
27	7 SECTION 2. Arkansas Code § 14-1	69-702 is amended to read as follows:
28	8 14-169-702. Definitions.	
29	9 As used in §§ 14-169-708 — 14-16	9-713, unless the context otherwise
30	0 requires:	
31	1 (3)(1) "Governing body" m	eans , in the case of a municipality,
32	2 the council, or other legislative body	of it. the legislative body of a
33	3 <u>municipality;</u>	
34	-	ans any public corporation created
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36	6 (1)(3) "Municipality" mea	ns any incorporated city or town in the

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1	state a city of the first class, a city of the second class, or an	
2	incorporated town; and	
3	(2)(4) "Undertaken" means if any real:	
4	(A) Real property has been purchased for the urban renewal	
5	project or a ;	
6	(B) A contract for the purchase of real property for the	
7	urban renewal project has been executed; or if a	
8	$\underline{\text{(C)}}$ A housing authority has received any funds for the	
9	planning or execution of the urban renewal project;.	
10		
11	SECTION 3. Arkansas Code § 14-169-703(a)(1), concerning urban renewal	
12	projects, is amended to read as follows:	
13	(a)(1) In addition to its authority under any section of § 14-169-601	
14	et seq., An urban renewal agency under § 14-169-709 or a housing authority	
15	under § 14-169-601 et seq. is authorized to plan and undertake urban renewal	
16	projects.	
17		
18	SECTION 4. Arkansas Code § 14-169-704(d), concerning urban renewal	
19	plans, is amended to read as follows:	
20	(d) Where $\underline{\mathrm{If}}$ real property acquired by a municipality is to be	
21	transferred in accordance with the under an urban renewal plan, or such parts	
22	of the contract or plan as the housing authority or urban renewal agency may	
23	determine, the transfer may be recorded in the land records of the county in	
24	such manner as to afford actual or constructive notice of it.	
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26	SECTION 5. Arkansas Code § 14-169-705(a), concerning powers generally,	
27	is amended to read as follows:	
28	(a) A housing authority or an urban renewal agency shall have all the	
29	powers necessary or convenient to undertake and carry out urban renewal plans	
30	and urban renewal projects, including the authority to acquire and dispose of	
31	property, to issue bonds and other obligations, to borrow and accept grants	
32	from the federal government or other source, and to exercise the other power	
33	which § 14-169-601 et seq. confers on an authority with respect to	
34	redevelopment projects.	
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36

1	generally, is amended to read as follows:
2	(b)(l) In connection with the planning and undertaking of any urban
3	renewal plan or urban renewal project, the urban renewal agency, the housing
4	authority, the municipality, and all public and private officers, agencies,
5	and bodies shall have all the rights, powers, privileges, and immunities
6	which they that each have with respect to a redevelopment plan or
7	redevelopment project, in the same manner as though all of the provisions of
8	under § 14-169-601 et seq. applicable to a redevelopment plan or
9	redevelopment project were applicable to an urban renewal plan or urban
10	renewal project.
11	
12	SECTION 7. Arkansas Code § 14-169-709(a), concerning the creation of
13	an urban renewal agency, is amended to read as follows:
14	(a) $\underline{(1)}$ There is created in each municipality in this state, where on
15	January 10, 1961, a housing authority has not been established or a housing
16	authority is established but the housing authority has not undertaken an
17	urban renewal project, a public body politic and corporate to be known as the
18	urban renewal agency of the municipality for the purpose of planning and
19	undertaking urban renewal projects.
20	(2) A municipality in which the urban renewal agency has ceased
21	operation and become dormant may by resolution of the governing body revive
22	the urban renewal agency, and upon adoption of the resolution under
23	subsection (b) of this section, the mayor shall appoint a board of
24	commissioners under § 14-169-710.
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