

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

A Bill

HOUSE BILL 1802

5 By: Representative Lundstrum
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For An Act To Be Entitled

8 AN ACT TO ALLOW CONTRIBUTIONS BY AN ARKANSAS TAXPAYER
9 TO A TAX-DEFERRED TUITION SAVINGS PROGRAM ESTABLISHED
10 BY ANOTHER STATE TO BE DEDUCTED FROM A TAXPAYER'S
11 INCOME TAX; AND FOR OTHER PURPOSES.
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Subtitle

14 TO ALLOW CONTRIBUTIONS BY AN ARKANSAS
15 TAXPAYER TO A TAX-DEFERRED TUITION
16 SAVINGS PROGRAM ESTABLISHED BY ANOTHER
17 STATE TO BE DEDUCTED FROM A TAXPAYER'S
18 INCOME TAX.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code § 6-84-111(b)(1), concerning tax deductions
25 for contributions to a tuition savings account, is amended to read as
26 follows:

27 (b)(1)(A) For tax years beginning on or after January 1, ~~2005~~ 2017,
28 contributions to a tuition savings account established under this program or
29 a tax-deferred tuition savings program established by another state under 26
30 U.S.C. § 529, as it existed on January 1, 2017, may be deducted from the
31 taxpayer's adjusted gross income for the purpose of calculating Arkansas
32 income tax under § 26-51-403(b).

33 (B) A taxpayer may not deduct from the taxpayer's adjusted
34 gross income a contribution to a tax-deferred tuition savings program
35 established by another state if the taxpayer deducted the contribution in
36 another state or on another state's income taxes.

