

Stricken language would be deleted from and underlined language would be added to present law.

1 State of Arkansas *As Engrossed: H3/14/17 H3/23/17*

2 91st General Assembly

A Bill

3 Regular Session, 2017

HOUSE BILL 2151

4

5 By: Representatives Penzo, *G. McGill*

6 By: *Senator J. Hutchinson*

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For An Act To Be Entitled

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AN ACT TO AMEND THE LAW REGARDING RETAIL LIQUOR STORE

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PERMITS; AND FOR OTHER PURPOSES.

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Subtitle

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TO AMEND THE LAW REGARDING RETAIL LIQUOR

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STORE PERMITS.

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BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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SECTION 1. Arkansas Code Title 3, Chapter 4, Subchapter 4, is amended

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to add an additional section to read as follows:

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3-4-408. Wholesaler authorized to extend credit.

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(a) A wholesaler may extend credit on distilled spirits and wine sold

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to a retail liquor permit holder for a period not to exceed thirty (30) days

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from the date of invoice, with the date of invoice included in the total

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number of days.

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(b) When the thirty-day period under subsection (a) of this section

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has passed without payment in full, sales or deliveries of distilled spirits

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or wine shall not be made by a wholesaler to a retailer whose name appears on

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the list of credit extended under subsection (a) of this section.

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(c) Once payment in full has been made by the delinquent retailer to

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the reporting wholesaler, the reporting wholesaler shall notify the Alcoholic

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Beverage Control Division within twenty-four (24) hours that payment has been

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made.

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