

1 State of Arkansas  
2 91st General Assembly  
3 Regular Session, 2017  
4

# A Bill

SENATE BILL 119

5 By: Senator Files  
6 By: Representative Sabin  
7

## For An Act To Be Entitled

9 AN ACT TO CREATE THE WORKING FAMILIES OPPORTUNITY  
10 ACT; TO ALLOW AN INCOME TAX CREDIT BASED ON AN  
11 INDIVIDUAL'S INCOME; AND FOR OTHER PURPOSES.  
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## Subtitle

14 TO CREATE THE WORKING FAMILIES  
15 OPPORTUNITY ACT.  
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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21 SECTION 1. DO NOT CODIFY. This act shall be known and may be cited as  
22 the "Working Families Opportunity Act".  
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24 SECTION 2. Arkansas Code Title 26, Chapter 51, Subchapter 5, is  
25 amended to add an additional section to read as follows:

26 26-51-515. Working Families Opportunity Credit.

27 (a) There is established the "Working Families Opportunity Credit",  
28 which is allowed against the income tax imposed by the Income Tax Act of  
29 1929, § 26-51-101 et seq., in an amount equal to five percent (5%) of the  
30 credit allowed to the taxpayer under 26 U.S.C. § 32, as it existed on January  
31 1, 2017.

32 (b) If the amount of the income tax credit allowed under this section  
33 exceeds the taxpayer's income tax liability, the excess shall be refunded to  
34 the taxpayer.

35 (c) The Department of Finance and Administration shall annually notify  
36 taxpayers of their potential eligibility for the income tax credit allowed



1 under this section.

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3 SECTION 3. EFFECTIVE DATE. Sections 1 and 2 of this act are effective  
4 for tax years beginning on or after January 1, 2017.

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