

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4
5 By: Senator B. Sample

A Bill

SENATE BILL 163

For An Act To Be Entitled

8 AN ACT TO PROVIDE CURRENT MEMBERS OF THE ARKANSAS
9 STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM WITH A ONE
10 TIME OPTION TO PURCHASE MILITARY SERVICE CREDIT
11 WITHOUT INTEREST; TO DECLARE AN EMERGENCY; AND FOR
12 OTHER PURPOSES.

Subtitle

16 TO PROVIDE CURRENT MEMBERS OF THE
17 ARKANSAS STATE HIGHWAY EMPLOYEES'
18 RETIREMENT SYSTEM WITH A ONE TIME OPTION
19 TO PURCHASE MILITARY SERVICE CREDIT
20 WITHOUT INTEREST; AND TO DECLARE AN
21 EMERGENCY.

24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

26 SECTION 1. TEMPORARY LANGUAGE. NOT TO BE CODIFIED. Purchase credit for
27 military service.

28 (a) A member of the Arkansas State Highway Employees' Retirement
29 System may purchase creditable service in the retirement system, without
30 interest, for a period not to exceed five (5) years for active service by the
31 member in the United States Armed Forces if the member:

32 (1) Has five (5) years of actual service in the system as of
33 August 20, 2015; and

34 (2) Shows that he or she relied upon the ten-year service time
35 requirement before applying to purchase military service credit under this
36 section.



1 (b) The purchase of military service credit under this section shall
2 be made in the form of a cash payment.

3 (c) A member's option to purchase military service credit under this
4 section shall expire thirty (30) days after the effective date of this act.

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6 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
7 General Assembly of the State of Arkansas that as a result of an error
8 relating to the adoption of the 1997 amendment to Arkansas Code § 24-2-502,
9 some current members of the Arkansas State Highway Employees' Retirement
10 System relied on a ten-year service time requirement rather than the amended
11 five-year service time requirement when they purchased credited service for
12 service they provided in the United States Armed Forces; and that legislation
13 is needed to allow the system to immediately reimburse the members who
14 overpaid interest and are experiencing hardships. Therefore, an emergency is
15 declared to exist, and this act being immediately necessary for the
16 preservation of the public peace, health, and safety shall become effective
17 on:

18 (1) The date of its approval by the Governor;

19 (2) If the bill is neither approved nor vetoed by the Governor,
20 the expiration of the period of time during which the Governor may veto the
21 bill; or

22 (3) If the bill is vetoed by the Governor and the veto is
23 overridden, the date the last house overrides the veto.

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