1	State of Arkansas As Engrossea: 51/25/1/ 52/26/1/
2	91st General Assembly A Bill
3	Regular Session, 2017 SENATE BILL 163
4	
5	By: Senator B. Sample
6	By: Representative Warren
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8	For An Act To Be Entitled
9	AN ACT TO PROVIDE CURRENT MEMBERS OF THE ARKANSAS
10	STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM WITH A
11	ONE-TIME OPTION TO PURCHASE MILITARY SERVICE CREDIT
12	WITHOUT INTEREST; TO DECLARE AN EMERGENCY; AND FOR
13	OTHER PURPOSES.
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16	Subtitle
17	TO PROVIDE CURRENT MEMBERS OF THE
18	ARKANSAS STATE HIGHWAY EMPLOYEES'
19	RETIREMENT SYSTEM WITH A ONE-TIME OPTION
20	TO PURCHASE MILITARY SERVICE CREDIT
21	WITHOUT INTEREST; AND TO DECLARE AN
22	EMERGENCY.
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25	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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27	SECTION 1. TEMPORARY LANGUAGE. NOT TO BE CODIFIED. Purchase credit for
28	military service.
29	(a) A member of the Arkansas State Highway Employees' Retirement
30	System may purchase creditable service in the retirement system, without
31	interest, for a period not to exceed five (5) years for active service by the
32	member in the United States Armed Forces if the member:
33	(1) Has five (5) years of actual service in the system as of
34	August 20, 2015; and
35	(2) Shows that he or she relied upon the ten-year service time
36	requirement before applying to purchase military service credit under this

1	<u>section.</u>
2	(b) The purchase of military service credit under this section shall
3	be made in the form of a cash payment or automatic payroll deductions for a
4	period not to exceed three (3) years.
5	(c)(1) A member shall elect to purchase military service credit under
6	this section within sixty (60) days after the effective date of this act.
7	(2) If a member elects to purchase military service credit under
8	this section, the member shall either pay his or her cash payment in full or
9	enroll in automatic payroll deductions within sixty (60) days of the
10	effective date of this act.
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12	SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
13	General Assembly of the State of Arkansas that as a result of an error
14	relating to the adoption of the 1997 amendment to Arkansas Code § 24-2-502,
15	some current members of the Arkansas State Highway Employees' Retirement
16	System relied on a ten-year service time requirement rather than the amended
17	five-year service time requirement when they purchased credited service for
18	service they provided in the United States Armed Forces; and that legislation
19	is needed to allow the system to immediately reimburse the members who
20	overpaid interest and are experiencing hardships. Therefore, an emergency is
21	declared to exist, and this act being immediately necessary for the
22	preservation of the public peace, health, and safety shall become effective
23	on:
24	(1) The date of its approval by the Governor;
25	(2) If the bill is neither approved nor vetoed by the Governor,
26	the expiration of the period of time during which the Governor may veto the
27	bill; or
28	(3) If the bill is vetoed by the Governor and the veto is
29	overridden, the date the last house overrides the veto.
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31	/s/B. Sample
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