

Stricken language would be deleted from and underlined language would be added to present law.

1 State of Arkansas  
2 91st General Assembly  
3 Regular Session, 2017  
4

*As Engrossed: S3/7/17*

# A Bill

SENATE BILL 310

5 By: Senator J. English  
6

## For An Act To Be Entitled

8 AN ACT TO CREATE AN INCOME TAX CREDIT FOR CERTAIN  
9 DONATIONS TO ENTITIES AND PROGRAMS THAT PROVIDE  
10 CAREER EDUCATION; AND FOR OTHER PURPOSES.  
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## Subtitle

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14 TO CREATE AN INCOME TAX CREDIT FOR  
15 CERTAIN DONATIONS TO ENTITIES AND  
16 PROGRAMS THAT PROVIDE CAREER EDUCATION.  
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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21 SECTION 1. Arkansas Code Title 26, Chapter 51, Subchapter 5, is  
22 amended to add an additional section to read as follows:

23 26-51-515. Donations for career education.

24 (a) The General Assembly intends for this section to provide an  
25 incentive for taxpayers within the state to donate materials, equipment, or  
26 services rendered by instructors to a public training provider, secondary or  
27 postsecondary vocational-technical school, apprenticeship training program  
28 under § 6-52-201 et seq., or community college, to assist in the development  
29 of career education and training programs designed to meet industry needs.

30 (b)(1) There is allowed an income tax credit against the income tax  
31 imposed by this chapter in the amount determined under subdivision (b)(2) of  
32 this section for the taxpayer's donation of the latest technology available  
33 in materials or equipment or services rendered by instructors to a public  
34 training provider, secondary or postsecondary vocational-technical school,  
35 apprenticeship training program under § 6-52-201 et seq., or community  
36 college, in this state.



1           (2)(A) The income tax credit allowed under this section is  
2 allowed for an amount equal to fifty percent (50%) of the value of the  
3 donation of the materials or equipment or the services rendered by  
4 instructors that the taxpayer made to a public training provider, secondary  
5 or postsecondary vocational-technical school, apprenticeship training program  
6 under § 6-52-201 et seq., or community college, in this state.

7           (B) However, the amount of the income tax credit allowed  
8 under this section shall not exceed:

9                   (i) Twenty percent (20%) of the taxpayer's tax  
10 liability for the tax year in which the income tax credit is claimed; or

11                   (ii) A total of one million dollars (\$1,000,000) for  
12 all income tax credits allowed under this section each tax year.

13           (c) In consultation with the Career Education and Workforce  
14 Development Board, the Director of the Department of Finance and  
15 Administration shall promulgate rules to implement this section, including  
16 without limitation rules concerning the donations that qualify for the income  
17 tax credit allowed under this section.

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19           SECTION 2. EFFECTIVE DATE. This act is effective for tax years  
20 beginning on or after January 1, 2017.

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22                                   */s/J. English*  
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