

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

A Bill

SENATE BILL 393

5 By: Joint Budget Committee
6

For An Act To Be Entitled

8 AN ACT TO REAPPROPRIATE THE BALANCES OF CAPITAL
9 IMPROVEMENT APPROPRIATIONS FOR THE ARKANSAS ECONOMIC
10 DEVELOPMENT COMMISSION; AND FOR OTHER PURPOSES.
11

Subtitle

12
13 AN ACT FOR THE ARKANSAS ECONOMIC
14 DEVELOPMENT COMMISSION REAPPROPRIATION.
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20 SECTION 1. REAPPROPRIATION - GENERAL IMPROVEMENT AND CAPITAL PROJECTS -
21 RURAL SERVICES DIVISION. There is hereby appropriated, to the Arkansas
22 Economic Development Commission, to be payable from the General Improvement
23 Fund or its successor fund or fund accounts, for the Arkansas Economic
24 Development Commission - Rural Services Division the following:

25 (A) Effective July 1, 2017, the balance of the appropriation provided
26 in Item (A) Section 1 of Act 221 of 2016, for grants to counties,
27 municipalities, or subdivisions thereof, or other eligible entities for
28 operating, construction, improvements, equipment, renovation, and maintenance
29 expenses for African American cemeteries, in a sum not to exceed
30\$9,857.

31 (B) Effective July 1, 2017, the balance of the appropriation provided
32 in Item (B) Section 1 of Act 221 of 2016, for grants to counties,
33 municipalities, or subdivisions thereof, or other eligible entities for
34 operating, construction, improvements, equipment, renovation, and maintenance
35 expenses associated with public buildings, community centers, memorials,
36 parks, amphitheaters, recreation centers, libraries and cemeteries, in a sum



1 not to exceed.....\$7,000,000.

2 (C) Effective July 1, 2017, the balance of the appropriation provided
3 in Item (C) Section 1 of Act 221 of 2016, for community improvement grants to
4 counties, for operating, construction, improvements, equipment, renovation,
5 and maintenance expenses associated with county fairs and rodeos, in a sum
6 not to exceed.....\$24,625.

7 (D) Effective July 1, 2017, the balance of the appropriation provided
8 in Item (D) Section 1 of Act 221 of 2016, for grants to libraries, fire
9 departments, counties, municipalities, or subdivisions thereof, or other
10 eligible entities for operating, construction, improvements, equipment,
11 renovation, and maintenance expenses, in a sum not to exceed.....\$5,625.

12 (E) Effective July 1, 2017, the balance of the appropriation provided
13 in Item (J) Section 1 of Act 221 of 2016, for grants to fire departments,
14 counties, municipalities, or subdivisions thereof, or other eligible entities
15 for operating, construction, improvements, equipment, renovation, and
16 maintenance expenses associated with public buildings, community centers,
17 memorials, parks, amphitheaters, recreation centers, fire protection and
18 cemeteries, in a sum not to exceed.....\$91,113.

19 (F) Effective July 1, 2017, the balance of the appropriation provided
20 in Item (I) Section 1 of Act 221 of 2016, for grants to fire departments,
21 counties, municipalities, or subdivisions thereof, or other eligible entities
22 for operating, construction, improvements, equipment, renovation, and
23 maintenance expenses associated with public buildings, community centers,
24 memorials, parks, amphitheaters, recreation centers, fire protection and
25 cemeteries, in a sum not to exceed.....\$70,794.

26 (G) Effective July 1, 2017, the balance of the appropriation provided
27 in Item (K) Section 1 of Act 221 of 2016, for grants to fire departments,
28 counties, municipalities, or subdivisions thereof, or other eligible entities
29 for operating, construction, improvements, equipment, renovation, and
30 maintenance expenses associated with public buildings, community centers,
31 memorials, parks, amphitheaters, recreation centers, fire protection and
32 cemeteries, in a sum not to exceed.....\$29,550.

33 (H) Effective July 1, 2017, the balance of the appropriation provided
34 in Item (L) Section 1 of Act 221 of 2016, for grants to fire departments,
35 counties, municipalities, or subdivisions thereof, or other eligible entities
36 for operating, construction, improvements, equipment, renovation, and

1 maintenance expenses associated with the provision of fire protection, search
2 and rescue, emergency medical services and emergency management programs, in
3 a sum not to exceed.....\$24,625.

4 (I) Effective July 1, 2017, the balance of the appropriation provided
5 in Item (M) Section 1 of Act 221 of 2016, for grants to fire departments,
6 counties, municipalities, or subdivisions thereof, or other eligible entities
7 for operating, construction, improvements, equipment, renovation, and
8 maintenance expenses associated with public buildings, community centers,
9 memorials, parks, amphitheaters, recreation centers, fire protection and
10 cemeteries, in a sum not to exceed.....\$88,650.

11 (J) Effective July 1, 2017, the balance of the appropriation provided
12 in Item (N) Section 1 of Act 221 of 2016, for grants to fire departments,
13 counties, municipalities, or subdivisions thereof, or other eligible entities
14 for operating, construction, improvements, equipment, renovation, and
15 maintenance expenses associated with public buildings, community centers,
16 memorials, parks, amphitheaters, recreation centers, fire protection and
17 cemeteries, in a sum not to exceed.....\$83,725.

18
19 SECTION 2. REAPPROPRIATION - GENERAL IMPROVEMENT FUNDS - DIVISION OF
20 SCIENCE AND TECHNOLOGY. There is hereby appropriated, to the Arkansas
21 Economic Development Commission, to be payable from the General Improvement
22 Fund or its successor fund or fund accounts, for the Arkansas Economic
23 Development Commission - Division of Science and Technology the following:

24 (A) Effective July 1, 2017, the balance of the appropriation provided
25 in Item (A) Section 2 of Act 221 of 2016, for matching funds for a grant from
26 the National Science Foundation, in a sum not to exceed.....\$8,453.

27
28 SECTION 3. REAPPROPRIATION - BOND PROCEEDS. There is hereby
29 appropriated, to the Arkansas Economic Development Commission, to be payable
30 from the Bond Proceeds for the Arkansas Economic Development Commission the
31 following:

32 (A) Effective July 1, 2017, the balance of the appropriation provided
33 in Item (A) Section 3 of Act 221 of 2016, for economic development projects
34 authorized under Amendment 82 to the Constitution of the State of Arkansas of
35 1874, in a sum not to exceed.....\$225,000,000.

36

1 SECTION 4. REAPPROPRIATION - CASH FUNDS. There is hereby appropriated,
2 to the Arkansas Economic Development Commission, to be payable from the cash
3 funds as defined by Arkansas Code 19-4-801, for the Arkansas Economic
4 Development Commission the following:

5 (A) Effective July 1, 2017, the balance of the appropriation provided
6 in Item (A) Section 4 of Act 221 of 2016, for grants for land acquisition,
7 improvements, construction, renovation, major maintenance, and purchase of
8 equipment for compressed natural gas demonstration stations, in a sum not to
9 exceed.....\$100,000.

10
11 SECTION 5. REAPPROPRIATION - ECONOMIC DEVELOPMENT INCENTIVE FUNDS.
12 There is hereby appropriated, to the Arkansas Economic Development
13 Commission, to be payable from the Economic Development Incentive Fund of the
14 Arkansas Economic Development Commission, for the Arkansas Economic
15 Development Commission the following:

16 (A) Effective July 1, 2017, the balance of the appropriation provided
17 in Item (A) Section 5 of Act 221 of 2016, for financial incentives to
18 companies locating a new facility or expanding an existing facility within
19 the state of Arkansas and for companies that hire and maintain specified
20 levels of employment, as identified in signed financial agreements, in a sum
21 not to exceed.....\$2,310,553.

22 (B) Effective July 1, 2017, the balance of the appropriation provided
23 in Item (B) Section 5 of Act 221 of 2016, for financial incentives to
24 companies locating a new facility or expanding an existing facility within
25 the state of Arkansas and for companies that hire and maintain specified
26 levels of employment, as identified in signed financial agreements, in a sum
27 not to exceed.....\$37,500,000.

28 (C) Effective July 1, 2017, the balance of the appropriation provided
29 in Item (C) Section 5 of Act 221 of 2016, for financial incentives to
30 companies locating a new facility or expanding an existing facility within
31 the state of Arkansas and for companies that hire and maintain specified
32 levels of employment, as identified in signed financial agreements, in a sum
33 not to exceed.....\$37,500,000.

34
35 SECTION 6. REAPPROPRIATION - CLEAN-BURNING MOTOR FUEL DEVELOPMENT
36 FUNDS. There is hereby appropriated, to the Arkansas Economic Development

1 Commission, to be payable from the Clean Burning Motor Fuel Development Fund,
2 for the Arkansas Economic Development Commission the following:

3 (A) Effective July 1, 2017, the balance of the appropriation provided
4 in Item (A) Section 6 of Act 221 of 2016, for rebates, grants, and incentives
5 for compressed natural gas and liquefied natural gas refueling stations and
6 qualified clean-burning motor vehicle property, in a sum not to exceed
7\$5,000,000.
8

9 SECTION 7. REAPPROPRIATION - QUICK ACTION CLOSING FUND. There is
10 hereby appropriated, to the Arkansas Economic Development Commission, to be
11 payable from the Economic Development Incentive Quick Action Closing Fund,
12 for the Arkansas Economic Development Commission the following:

13 (A) Effective July 1, 2017, the balance of the appropriation provided
14 in Item (A) Section 7 of Act 221 of 2016, for incentives to attract new
15 businesses and economic development to the State, in a sum not to
16 exceed.....\$18,727,888.

17 (B) Effective July 1, 2017, the balance of the appropriation provided
18 in Item (B) Section 7 of Act 221 of 2016, for incentives to attract new
19 business and economic development to the State by the Arkansas Economic
20 Development Commission, in a sum not to exceed.....\$20,176,366.
21

22 SECTION 8. REAPPROPRIATION - MINORITY BUSINESS LOAN MOBILIZATION.

23 There is hereby appropriated, to the Arkansas Economic Development
24 Commission, to be payable from the Minority Loan Mobilization Revolving Fund,
25 for the Arkansas Economic Development Commission the following:

26 (A) Effective July 1, 2017, the balance of the appropriation provided
27 in Item (A) Section 8 of Act 221 of 2016, for promoting the development of
28 minority business enterprises in the State, increasing the ability of
29 minority business enterprises to compete for state contracts, and sustaining
30 the economic growth of minority business enterprises in the State, in a sum
31 not to exceed.....\$293,694.
32

33 SECTION 9. REAPPROPRIATION - GENERAL IMPROVEMENT FUNDS. There is
34 hereby appropriated, to the Arkansas Economic Development Commission, to be
35 payable from the General Improvement Fund or its successor fund or fund
36 accounts, for the Arkansas Economic Development Commission the following:

1 (A) Effective July 1, 2017, the balance of the appropriation provided
2 in Item (A) Section 9 of Act 221 of 2016, for the promotion of the movie/film
3 office for the production of full length movies in the State of Arkansas, in
4 a sum not to exceed.....\$8,682.

5 (B) Effective July 1, 2017, the balance of the appropriation provided
6 in Item (B) Section 9 of Act 221 of 2016, for grants to cities, counties,
7 planning and development districts, and other eligible entities for land
8 acquisition, improvements, construction, renovation, major maintenance, and
9 purchase of equipment, industrial site development costs including,
10 construction, renovation, and equipment acquisition, development of
11 intermodal facilities, including port and waterway projects, rail spur
12 construction and road and highway improvements, environmental mitigation
13 projects, and construction and improvement of water and sewer systems, in a
14 sum not to exceed.....\$140,000.

15 (C) Effective July 1, 2017, the balance of the appropriation provided
16 in Item (C) Section 9 of Act 221 of 2016, for grants to cities, counties,
17 planning and development districts, and other eligible entities for land
18 acquisition, improvements, construction, renovation, major maintenance, and
19 purchase of equipment, industrial site development costs including,
20 construction, renovation, and equipment acquisition, development of
21 intermodal facilities, including port and waterway projects, rail spur
22 construction and road and highway improvements, environmental mitigation
23 projects and construction and improvement of water and sewer systems, in a
24 sum not to exceed.....\$20,000.

25 (D) Effective July 1, 2017, the balance of the appropriation provided
26 in Item (D) Section 9 of Act 221 of 2016, for funding for grants and/or loans
27 to state agencies, cities, counties, community-based non-profit organizations
28 and other eligible entities to undertake public works projects and/or job
29 training efforts which support private sector job creation opportunities,
30 alleviate conditions which constitute a threat to public health and well
31 being, or partially defray the costs of providing access to publicly owned
32 industrial parks, and/or technology parks; to provide grants and/or loans for
33 the expansion of the aircraft and aerospace industry; grants and/or loans for
34 port and waterway economic development projects; grants and/or loans for
35 technology based economic development projects; grants and/or loans for
36 industrial site development costs (including, but not limited to land

1 acquisition, construction, renovation, and equipment acquisition);
2 development of intermodal facilities (including, but not limited to port and
3 waterway projects, rail spur construction and road and highway improvements);
4 grants and/or loans to pay the costs of environmental mitigation projects;
5 and for construction and/or improvement of water and sewer systems, in a sum
6 not to exceed.....\$250,000.

7 (E) Effective July 1, 2017, the balance of the appropriation provided
8 in Item (F) Section 9 of Act 221 of 2016, for providing funding for grants to
9 cities and counties to provide financial assistance necessary to undertake
10 public works projects and/or job training efforts which support private
11 sector job creation opportunities, alleviate conditions which constitute a
12 threat to public health and well being, or partially defray the costs of
13 providing access to publicly owned industrial parks; and for grants and/or
14 loans for the expansion of the aircraft and aerospace industry; and for
15 grants and/or loans for port and waterway economic development projects; and
16 for grants and/or loans to support technology based economic development
17 projects, in a sum not to exceed.....\$952,914.

18 (F) Effective July 1, 2017, the balance of the appropriation provided
19 in Item (G) Section 9 of Act 221 of 2016, for providing funding for grants to
20 cities and counties to provide financial assistance necessary to undertake
21 public works projects and/or job training efforts which support private
22 sector job creation opportunities, alleviate conditions which constitute a
23 threat to public health and well-being, or partially defray the costs of
24 providing access to publicly owned industrial parks; and for grants and/or
25 loans for the expansion of the aircraft and aerospace industry; and for
26 grants and/or loans to support technology based economic development
27 projects, in a sum not to exceed.....\$856,840.

28 (G) Effective July 1, 2017, the balance of the appropriation provided
29 in Item (H) Section 9 of Act 221 of 2016, for funding for grants and/or loans
30 to state agencies, cities, counties, community-based non-profit organizations
31 and other eligible entities to undertake public works projects and/or job
32 training efforts which support private sector job creation opportunities,
33 alleviate conditions which constitute a threat to public health and well
34 being, or partially defray the costs of providing access to publicly owned
35 industrial parks, and/or technology parks; and to provide grants and/or loans
36 for the expansion of the aircraft and aerospace industry; and for grants

1 and/or loans for port and waterway economic development projects; and for
2 grants and/or loans for technology based economic development projects; and
3 for grants and/or loans for industrial site development costs (including, but
4 not limited to land acquisition, construction, renovation, and equipment
5 acquisition); and for development of intermodal facilities (including, but
6 not limited to port and waterway projects, rail spur construction and road
7 and highway improvements); and for grants and/or loans to pay the costs of
8 environmental mitigation projects; and for construction and/or improvement of
9 water and sewer systems, in a sum not to exceed.....\$1,023,950.

10 (H) Effective July 1, 2017, the balance of the appropriation provided
11 in Item (I) Section 9 of Act 221 of 2016, for rebates, grants, and incentives
12 for compressed natural gas and liquefied natural gas refueling stations and
13 qualified clean-burning motor vehicle property, in a sum not to
14 exceed.....\$800,500.

15 (I) Effective July 1, 2017, the balance of the appropriation provided
16 in Item (J) Section 9 of Act 221 of 2016, for grants to cities, counties,
17 planning and development districts, and other eligible entities for land
18 acquisition, improvements, construction, renovation, major maintenance, and
19 purchase of equipment, industrial site development costs including,
20 construction, renovation, and equipment acquisition, development of
21 intermodal facilities, including port and waterway projects, rail spur
22 construction and road and highway improvements, environmental mitigation
23 projects, and construction and improvement of water and sewer systems, in a
24 sum not to exceed.....\$27,335.

25 (J) Effective July 1, 2017, the balance of the appropriation provided
26 in Item (K) Section 9 of Act 221 of 2016, for grants to cities, counties,
27 planning and development districts, and other eligible entities for land
28 acquisition, improvements, construction, renovation, major maintenance, and
29 purchase of equipment, industrial site development costs including,
30 construction, renovation, and equipment acquisition, development of
31 intermodal facilities, including port and waterway projects, rail spur
32 construction and road and highway improvements, environmental mitigation
33 projects, and construction and improvement of water and sewer systems, in a
34 sum not to exceed.....\$3,000.

35 (K) Effective July 1, 2017, the balance of the appropriation provided
36 in Item (L) Section 9 of Act 221 of 2016, for grants to cities, counties,

1 planning and development districts, and other eligible entities for land
2 acquisition, improvements, construction, renovation, major maintenance, and
3 purchase of equipment, industrial site development costs including,
4 construction, renovation, and equipment acquisition, development of
5 intermodal facilities, including port and waterway projects, rail spur
6 construction and road and highway improvements, environmental mitigation
7 projects, and construction and improvement of water and sewer systems, in a
8 sum not to exceed.....\$18,000.

9 (L) Effective July 1, 2017, the balance of the appropriation provided
10 in Item (M) Section 9 of Act 221 of 2016, for grants to cities, counties,
11 planning and development districts, and other eligible entities for land
12 acquisition, improvements, construction, renovation, major maintenance, and
13 purchase of equipment, industrial site development costs including,
14 construction, renovation, and equipment acquisition, development of
15 intermodal facilities, including port and waterway projects, rail spur
16 construction, and road and highway improvements, environmental mitigation
17 projects, and construction and improvement of water and sewer systems, in a
18 sum not to exceed.....\$45,000.

19 (M) Effective July 1, 2017, the balance of the appropriation provided
20 in Item (N) Section 9 of Act 221 of 2016, for grants to cities, counties,
21 planning and development districts and other eligible entities for land
22 acquisition, improvements, construction, renovation, major maintenance, and
23 purchase of equipment, industrial site development costs including,
24 construction, renovation, and equipment acquisition, development of
25 intermodal facilities, including port and waterway projects, rail spur
26 construction and road and highway improvements, environmental mitigation
27 projects, and construction and improvement of water and sewer systems, in a
28 sum not to exceed.....\$16,250.

29 (N) Effective July 1, 2017, the balance of the appropriation provided
30 in Item (O) Section 9 of Act 221 of 2016, for grants to cities, counties,
31 planning and development districts, and other eligible entities for land
32 acquisition, improvements, construction, renovation, major maintenance, and
33 purchase of equipment, industrial site development costs including,
34 construction, renovation, and equipment acquisition, development of
35 intermodal facilities, including port and waterway projects, rail spur
36 construction and road and highway improvements, environmental mitigation

1 projects and construction and improvement of water and sewer systems, in a
2 sum not to exceed.....\$5,000.

3 (O) Effective July 1, 2017, the balance of the appropriation provided
4 in Item (P) Section 9 of Act 221 of 2016, for grants to cities, counties,
5 planning and development districts, and other eligible entities for land
6 acquisition, improvements, construction, renovation, major maintenance, and
7 purchase of equipment, industrial site development costs including,
8 construction, renovation, and equipment acquisition, development of
9 intermodal facilities, including port and waterway projects, rail spur
10 construction and road and highway improvements, environmental mitigation
11 projects, and construction and improvement of water and sewer systems, in a
12 sum not to exceed.....\$20,000.

13 (P) Effective July 1, 2017, the balance of the appropriation provided
14 in Item (Q) Section 9 of Act 221 of 2016, for a transfer to the Economic
15 Development Incentive Quick Action Closing Fund, for incentives to attract
16 new business and economic development to the state, in a sum not to
17 exceed.....\$10,000,000.

18 (Q) Effective July 1, 2017, the balance of the appropriation provided
19 in Item (R) Section 9 of Act 221 of 2016, for funding for grants and/or loans
20 to state agencies, cities, counties, community-based non-profit organizations
21 and other eligible entities to undertake public works projects and/or job
22 training efforts which support private sector job creation opportunities,
23 alleviate conditions which constitute a threat to public health and well
24 being, or partially defray the costs of providing access to publicly owned
25 industrial parks, and/or technology parks; to provide grants and/or loans for
26 the expansion of the aircraft and aerospace industry; grants and/or loans for
27 port and waterway economic development projects; grants and/or loans for
28 technology based economic development projects; grants and/or loans for
29 industrial site development costs (including, but not limited to land
30 acquisition, construction, renovation, and equipment acquisition);
31 development of intermodal facilities (including, but not limited to port and
32 waterway projects, rail spur construction and road and highway improvements);
33 grants and/or loans to pay the costs of environmental mitigation projects;
34 and for construction and/or improvement of water and sewer systems, in a sum
35 not to exceed.....\$5,665,000.

36 (R) Effective July 1, 2017, the balance of the appropriation provided

1 in Item (S) Section 9 of Act 221 of 2016, for funding for an investment in
2 Arkansas' workforce through training incentives for companies located in
3 Arkansas to upgrade skills of their existing workforce, or for a potential
4 new workforce, and to build capacity within Arkansas to supply on-going
5 training needs of Arkansas companies and to increase participation in the
6 State's school-to-work initiatives, in a sum not to exceed.....\$3,000,000.

7 (S) Effective July 1, 2017, the balance of the appropriation provided
8 in Item (T) Section 9 of Act 221 of 2016, for allocation by the Executive
9 Director of the Arkansas Economic Development Commission for activities
10 associated with the implementation of the State's strategic plan for economic
11 development, in a sum not to exceed.....\$400,000.

12 (T) Effective July 1, 2017, the balance of the appropriation provided
13 in Item (U) Section 9 of Act 221 of 2016, for payments on bonds issued for
14 economic development projects authorized under Amendment 82 to the
15 Constitution of the State of Arkansas of 1874, in a sum not to
16 exceed.....\$6,994,126.

17 (U) Effective July 1, 2017, the balance of the appropriation provided
18 in Item (V) Section 9 of Act 221 of 2016, for grants to cities, counties,
19 planning and development districts, and other eligible entities for land
20 acquisition, improvements, construction, renovation, major maintenance, and
21 purchase of equipment, industrial site development costs including,
22 construction, renovation, and equipment acquisition, development of
23 intermodal facilities, including port and waterway projects, rail spur
24 construction and road and highway improvements, environmental mitigation
25 projects, and construction and improvement of water and sewer systems, in a
26 sum not to exceed.....\$40,000.

27 (V) Effective July 1, 2017, the balance of the appropriation provided
28 in Item (W) Section 9 of Act 221 of 2016, for grants to cities, counties,
29 planning and development districts, and other eligible entities for land
30 acquisition, improvements, construction, renovation, major maintenance, and
31 purchase of equipment, industrial site development costs including,
32 construction, renovation, and equipment acquisition, development of
33 intermodal facilities, including port and waterway projects, rail spur
34 construction and road and highway improvements, environmental mitigation
35 projects, and construction and improvement of water and sewer systems, in a
36 sum not to exceed.....\$50,000.

1 (W) Effective July 1, 2017, the balance of the appropriation provided
2 in Item (X) Section 9 of Act 221 of 2016, for grants to cities, counties,
3 planning and development districts, and other eligible entities for land
4 acquisition, improvements, construction, renovation, major maintenance, and
5 purchase of equipment, industrial site development costs including,
6 construction, renovation, and equipment acquisition, development of
7 intermodal facilities, including port and waterway projects, rail spur
8 construction and road and highway improvements, environmental mitigation
9 projects, and construction and improvement of water and sewer systems, in a
10 sum not to exceed.....\$20,000.

11

12 SECTION 10. REAPPROPRIATION - INNOVATE ARKANSAS. There is hereby
13 appropriated, to the Arkansas Economic Development Commission, to be payable
14 from the General Improvement Fund or its successor fund or fund accounts, for
15 the Arkansas Economic Development Commission the following:

16 (A) Effective July 1, 2017, the balance of the appropriation provided
17 in Item (A) Section 12 of Act 221 of 2016, for a transfer to the Innovate
18 Arkansas Fund for personal services and operating expenses of the Arkansas
19 Economic Development Commission, in a sum not to exceed.....\$3,250,000.

20

21 SECTION 11. REAPPROPRIATION - INNOVATE ARKANSAS. There is hereby
22 appropriated, to the Arkansas Economic Development Commission, to be payable
23 from the Innovate Arkansas Fund, for the Arkansas Economic Development
24 Commission the following:

25 (A) Effective July 1, 2017, the balance of the appropriation provided
26 in Item (A) Section 13 of Act 221 of 2016, for personal services and
27 operating expenses, in a sum not to exceed.....\$3,500,000.

28

29 SECTION 12. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor
30 obligations otherwise incurred in relation to the project or projects
31 described herein in excess of the State Treasury funds actually available
32 therefor as provided by law. Provided, however, that institutions and
33 agencies listed herein shall have the authority to accept and use grants and
34 donations including Federal funds, and to use its unobligated cash income or
35 funds, or both available to it, for the purpose of supplementing the State
36 Treasury funds for financing the entire costs of the project or projects

1 enumerated herein. Provided further, that the appropriations and funds
2 otherwise provided by the General Assembly for Maintenance and General
3 Operations of the agency or institutions receiving appropriation herein shall
4 not be used for any of the purposes as appropriated in this act.

5 (B) The restrictions of any applicable provisions of the State
6 Purchasing Law, the General Accounting and Budgetary Procedures Law, the
7 Revenue Stabilization Law and any other applicable fiscal control laws of
8 this State and regulations promulgated by the Department of Finance and
9 Administration, as authorized by law, shall be strictly complied with in
10 disbursement of any funds provided by this act unless specifically provided
11 otherwise by law.

12
13 SECTION 13. LEGISLATIVE INTENT. It is the intent of the General
14 Assembly that any funds disbursed under the authority of the appropriations
15 contained in this act shall be in compliance with the stated reasons for
16 which this act was adopted, as evidenced by the Agency Requests, Executive
17 Recommendations and Legislative Recommendations contained in the budget
18 manuals prepared by the Department of Finance and Administration, letters, or
19 summarized oral testimony in the official minutes of the Arkansas Legislative
20 Council or Joint Budget Committee which relate to its passage and adoption.

21
22 SECTION 14. EMERGENCY CLAUSE. It is found and determined by the
23 General Assembly, that the Constitution of the State of Arkansas prohibits
24 the appropriation of funds for more than a one (1) year period; that the
25 effectiveness of this Act on July 1, 2017 is essential to the operation of
26 the agency for which the appropriations in this Act are provided, and that in
27 the event of an extension of the legislative session, the delay in the
28 effective date of this Act beyond July 1, 2017 could work irreparable harm
29 upon the proper administration and provision of essential governmental
30 programs. Therefore, an emergency is hereby declared to exist and this Act
31 being necessary for the immediate preservation of the public peace, health
32 and safety shall be in full force and effect from and after July 1, 2017.