

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

A Bill

SENATE BILL 655

5 By: Senator G. Stubblefield
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE LAW CONCERNING THE SALES AND USE
9 TAX DUE ON CERTAIN VEHICLES; TO RAISE THE PURCHASE
10 PRICE THRESHOLD AT WHICH SALES AND USE TAX BECOMES
11 DUE ON THE PURCHASE OF A USED MOTOR VEHICLE, TRAILER,
12 OR SEMITRAILER; AND FOR OTHER PURPOSES.
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Subtitle

15 TO RAISE THE PURCHASE PRICE THRESHOLD AT
16 WHICH SALES AND USE TAX BECOMES DUE ON
17 THE PURCHASE OF A USED MOTOR VEHICLE,
18 TRAILER, OR SEMITRAILER.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code § 26-52-510(b)(1)(B), concerning the direct
25 payment of sale tax by a consumer-user on a new or used motor vehicle,
26 trailer, or semitrailer, is amended to read as follows:

27 (B) However, if the total consideration for the sale of
28 the new or used motor vehicle, trailer, or semitrailer is less than ~~four~~
29 ~~thousand dollars (\$4,000)~~ five thousand dollars (\$5,000), no tax shall be
30 due.
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32 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective on the
33 first day of the second calendar month following the effective date of this
34 act.
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