1	State of Arkansas	As Engrossed: S1/19/17	
2	91st General Assembly	A Bill	
3	Regular Session, 2017		SENATE BILL 7
4			
5	By: Senators K. Ingram, Elliott, L. Chesterfield, U. Lindsey, Maloch, E. Cheatham, S. Flowers, Bond		
6	By: Representatives D. Whitaker, Tucker, D. Ferguson, V. Flowers, Leding, Sabin		
7			
8	For An Act To Be Entitled		
9	AN ACT TO AMEND THE LAW CONCERNING ETHICS VIOLATIONS		
10	BY CERTAIN ELECTED OFFICIALS; TO PROHIBIT		
11	CONSTITUTIONAL OFFICERS FROM SOLICITING OR ACCEPTING		
12	LOANS FROM LOBBYISTS; TO AMEND ARKANSAS CONSTITUTION,		
13	ARTICLE 19	9, SECTION 30; AND FOR OTHER PURPOSES.	
14			
15		Q 2 (4)2	
16		Subtitle	
17		MEND THE LAW CONCERNING ETHICS	
18	VIOLATIONS BY CERTAIN ELECTED OFFICIALS;		
19	TO PROHIBIT CONSTITUTIONAL OFFICERS FROM		
20	SOLICITING OR ACCEPTING LOANS FROM		
21	LOBBYISTS; AND TO AMEND ARKANSAS		
22	CONS	TITUTION, ARTICLE 19, SECTION 30.	
23			
24			
25	BE IT ENACTED BY THE C	GENERAL ASSEMBLY OF THE STATE OF ARKANSA	S:
26			
27	SECTION 1. Arka	ansas Constitution, Article 19, § 30(b)(	2)(A),
28	concerning the definition of "gift", is amended pursuant to Arkansas		
29	Constitution, Article	19, § 30(d) to read as follows:	
30	(2)(A)	"Gift" means <del>any payment</del> :	
31		(i) Any payment, entertainment, adva	n <del>ce, services</del>
32	service, or anything of value, unless consideration of equal or greater value		
33	has been given therefo	or <u>; or</u>	
34		(ii) Any advance or loan.	
35			
36	SECTION 2 Arks	ancae Constitution Article 10 & 30(h)	ic amondod

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As Engrossed: S1/19/17

T	pursuant to Arkansas Constitution, Article 19, § 30(d) to add an additional
2	subdivision to read as follows:
3	(14)(A) "Advance or loan" means a sum of money that is borrowed
4	with the expectation that it be paid back, regardless of whether interest is
5	charged.
6	(B) "Advance or loan" does not include an advance or loan
7	made in the ordinary course of business by a:
8	(i) Financial institution; or
9	(ii) Business that regularly and customarily extends
10	credit.
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12	/s/K. Ingram
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