1	State of Arkansas	A D:11	
2	91st General Assembly	A Bill	
3	Regular Session, 2017		SENATE BILL 7
4			
5	By: Senators K. Ingram, Elliott, L. Chesterfield, U. Lindsey, Maloch, E. Cheatham, S. Flowers		
6	By: Representatives D. Whitaker, Tucker, D. Ferguson, V. Flowers, Leding, Sabin		
7			
8	For An Act To Be Entitled		
9	AN ACT TO AMEND THE LAW CONCERNING ETHICS VIOLATIONS		
10	BY CERTAIN	ELECTED OFFICIALS; TO PROHIBIT	
11	CONSTITUTIONAL OFFICERS FROM SOLICITING OR ACCEPTING		
12	LOANS FROM LOBBYISTS; TO AMEND ARKANSAS CONSTITUTION,		
13	ARTICLE 19,	SECTION 30; AND FOR OTHER PURPOSES.	
14			
15			
16		Subtitle	
17	TO AME	ND THE LAW CONCERNING ETHICS	
18	VIOLATIONS BY CERTAIN ELECTED OFFICIALS;		
19	TO PROHIBIT CONSTITUTIONAL OFFICERS FROM		
20	SOLICI	TING OR ACCEPTING LOANS FROM	
21	LOBBYISTS; AND TO AMEND ARKANSAS		
22	CONSTI	TUTION, ARTICLE 19, SECTION 30.	
23			
24			
25	BE IT ENACTED BY THE GE	NERAL ASSEMBLY OF THE STATE OF ARKANSAS	<b>:</b>
26			
27	SECTION 1. Arkan	sas Constitution, Article 19, § 30(b)(2	(A),
28	concerning the definition of "gift", is amended pursuant to Arkansas		
29	Constitution, Article 1	9, § 30(d) to read as follows:	
30	(2)(A) "(	Gift" means <del>any payment</del> :	
31		(i) Any payment, entertainment, advan	<del>ce, services</del>
32	service, or anything of	value, unless consideration of equal o	r greater value
33	has been given therefor	<u>; or </u>	
34		(ii) Any advance or loan.	
35			
36	SECTION 2 Arkan	eas Constitution Article 19 8 30(h) i	s amended

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1	pursuant to Arkansas Constitution, Article 19, § 30(d) to add an additional
2	subdivision to read as follows:
3	(14)(A) "Advance or loan" means a sum of money that is borrowed
4	with the expectation that it be paid back, regardless of whether interest is
5	charged.
6	(B) "Advance or loan" does not include an advance or loan
7	made in the ordinary course of business by a:
8	(i) Financial institution; or
9	(ii) Business that regularly and customarily extends
10	credit.
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