

State of Arkansas
91st General Assembly
Fiscal Session, 2018

A Bill

HOUSE BILL 1055

By: Joint Budget Committee

For An Act To Be Entitled

AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES
AND OPERATING EXPENSES FOR THE ARKANSAS PUBLIC
EMPLOYEES RETIREMENT SYSTEM FOR THE FISCAL YEAR
ENDING JUNE 30, 2019; AND FOR OTHER PURPOSES.

Subtitle

AN ACT FOR THE ARKANSAS PUBLIC EMPLOYEES
RETIREMENT SYSTEM APPROPRIATION FOR THE
2018-2019 FISCAL YEAR.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REGULAR SALARIES. There is hereby established for the
Arkansas Public Employees Retirement System for the 2018-2019 fiscal year,
the following maximum number of regular employees.

			Maximum Annual
			Salary Rate
			Fiscal Year
Item	Class	No. of	2018-2019
No.	Code Title	Employees	
(1)	U014U APERS DIRECTOR	1	GRADE SE04
(2)	U078U APERS DEPUTY DIRECTOR	1	GRADE SE01
(3)	D015N APERS DIRECTOR OF INFO TECHNOLOGY	1	GRADE IT10
(4)	D030C INFORMATION SYSTEMS COORDINATOR	1	GRADE IT07
(5)	D044C SYSTEMS ANALYST	1	GRADE IT05
(6)	G042N APERS CHIEF LEGAL COUNSEL	1	GRADE GS14
(7)	A003N SENIOR INVESTMENT ANALYST	1	GRADE GS14



1	(8)	N096N APERS ASST DIRECTOR OF FINANCE	1	GRADE GS13
2	(9)	R003N APERS DIRECTOR OF BENEFITS ADMIN	1	GRADE GS13
3	(10)	G037N APERS DIRECTOR OF OPERATIONS	1	GRADE GS13
4	(11)	N159N APERS INVESTMENT OPERATIONS MANAGER	1	GRADE GS12
5	(12)	A027C ACCOUNTING OPERATIONS MANAGER	1	GRADE GS11
6	(13)	A052C ACCOUNTING COORDINATOR	1	GRADE GS09
7	(14)	A034C RETIREMENT SECTION MANAGER	3	GRADE GS09
8	(15)	A082C ACCOUNTANT II	10	GRADE GS08
9	(16)	A066C INTERNAL AUDITOR	1	GRADE GS08
10	(17)	A062C RETIREMENT COORDINATOR	5	GRADE GS08
11	(18)	R024C ASSISTANT PERSONNEL MANAGER	1	GRADE GS07
12	(19)	A079C INVESTMENT ANALYST	3	GRADE GS07
13	(20)	A078C RETIREMENT COUNSELOR	15	GRADE GS07
14	(21)	P031C MEDIA SPECIALIST	1	GRADE GS06
15	(22)	P027C PUBLIC INFORMATION SPECIALIST	1	GRADE GS06
16	(23)	A083C RETIREMENT ANALYST	6	GRADE GS06
17	(24)	X115C SOCIAL SECURITY ANALYST	1	GRADE GS06
18	(25)	R033C BENEFITS ANALYST	1	GRADE GS05
19	(26)	C022C BUSINESS OPERATIONS SPECIALIST	1	GRADE GS05
20	(27)	A091C FISCAL SUPPORT ANALYST	1	GRADE GS05
21	(28)	C056C ADMINISTRATIVE SPECIALIST III	2	GRADE GS04
22	(29)	A098C FISCAL SUPPORT SPECIALIST	13	GRADE GS04
23	(30)	C073C ADMINISTRATIVE SPECIALIST II	<u>4</u>	GRADE GS03
24		MAX. NO. OF EMPLOYEES	82	

25

26 SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas
 27 Public Employees Retirement System for the 2018-2019 fiscal year, the
 28 following maximum number of part-time or temporary employees, to be known as
 29 "Extra Help", payable from funds appropriated herein for such purposes: six
 30 (6) temporary or part-time employees, when needed, at rates of pay not to
 31 exceed those provided in the Uniform Classification and Compensation Act, or
 32 its successor, or this act for the appropriate classification.

33

34 SECTION 3. APPROPRIATION - PUBLIC EMPLOYEES RETIREMENT OPERATIONS.
 35 There is hereby appropriated, to the Arkansas Public Employees Retirement
 36 System, to be payable from the Arkansas Public Employees' Retirement System

Fund, for personal services and operating expenses of the Arkansas Public Employees Retirement System for the fiscal year ending June 30, 2019, the following:

ITEM	FISCAL YEAR
<u>NO.</u>	<u>2018-2019</u>
(01) REGULAR SALARIES	\$3,492,518
(02) EXTRA HELP	75,000
(03) PERSONAL SERVICES MATCHING	1,221,512
(04) MAINT. & GEN. OPERATION	
(A) OPER. EXPENSE	1,607,473
(B) CONF. & TRAVEL	42,500
(C) PROF. FEES	10,583,645
(D) CAP. OUTLAY	17,500
(E) DATA PROC.	0
(05) BENEFITS-NON EMPLOYEE	40,000,000
(06) REFUNDS/REIMBURSEMENTS	<u>85,000,000</u>
TOTAL AMOUNT APPROPRIATED	<u><u>\$142,040,148</u></u>

SECTION 4. APPROPRIATION - PUBLIC EMPLOYEES RETIREMENT CASH. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas Public Employees Retirement System, for payment to beneficiaries by check or wired transfer by the Arkansas Public Employees Retirement System for the fiscal year ending June 30, 2019, the following:

ITEM	FISCAL YEAR
<u>NO.</u>	<u>2018-2019</u>
(01) BENEFITS	<u><u>\$650,000,000</u></u>

SECTION 5. APPROPRIATION - STATE POLICE RETIREMENT OPERATIONS. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from the State Police Retirement Fund, for operating expenses of the State Police Retirement System by the Arkansas Public Employees Retirement System for the fiscal year ending June 30, 2019, the following:

1	ITEM	FISCAL YEAR
2	<u>NO.</u>	<u>2018-2019</u>
3	(01) MAINT. & GEN. OPERATION	
4	(A) OPER. EXPENSE	\$77,610
5	(B) CONF. & TRAVEL	0
6	(C) PROF. FEES	265,950
7	(D) CAP. OUTLAY	0
8	(E) DATA PROC.	0
9	(02) BENEFITS-NON EMPLOYEE	10,000,000
10	(03) REFUNDS/REIMBURSEMENTS	<u>25,000,000</u>
11	TOTAL AMOUNT APPROPRIATED	<u><u>\$35,343,560</u></u>

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13 SECTION 6. APPROPRIATION - STATE POLICE RETIREMENT CASH. There is
 14 hereby appropriated, to the Arkansas Public Employees Retirement System, to
 15 be payable from cash funds as defined by Arkansas Code 19-4-801 of the
 16 Arkansas Public Employees Retirement System, for payment to beneficiaries of
 17 the State Police Retirement System by check or wired transfer by the Arkansas
 18 Public Employees Retirement System for the fiscal year ending June 30, 2019,
 19 the following:

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21	ITEM	FISCAL YEAR
22	<u>NO.</u>	<u>2018-2019</u>
23	(01) BENEFITS	<u><u>\$35,000,000</u></u>

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25 SECTION 7. APPROPRIATION - JUDICIAL RETIREMENT OPERATIONS. There is
 26 hereby appropriated, to the Arkansas Public Employees Retirement System, to
 27 be payable from the Judges Retirement Fund, for operating expenses of the
 28 Judicial Retirement System by the Arkansas Public Employees Retirement System
 29 for the fiscal year ending June 30, 2019, the following:

30

31	ITEM	FISCAL YEAR
32	<u>NO.</u>	<u>2018-2019</u>
33	(01) MAINT. & GEN. OPERATION	
34	(A) OPER. EXPENSE	\$40,510
35	(B) CONF. & TRAVEL	0
36	(C) PROF. FEES	122,879

1	(D) CAP. OUTLAY	0
2	(E) DATA PROC.	0
3	(02) BENEFITS-NON EMPLOYEE	4,250,000
4	(03) REFUNDS/REIMBURSEMENTS	<u>6,250,000</u>
5	TOTAL AMOUNT APPROPRIATED	<u>\$10,663,389</u>

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7 SECTION 8. APPROPRIATION - JUDICIAL RETIREMENT CASH. There is hereby

8 appropriated, to the Arkansas Public Employees Retirement System, to be

9 payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas

10 Public Employees Retirement System, for payment to beneficiaries of the

11 Judicial Retirement System by check or wired transfer by the Arkansas Public

12 Employees Retirement System for the fiscal year ending June 30, 2019, the

13 following:

14	ITEM	FISCAL YEAR
15	NO.	2018-2019
16		
17	(01) BENEFITS	<u>\$21,000,000</u>

18

19 SECTION 9. APPROPRIATION - APERS PENSION ADMINISTRATION SYSTEM. There

20 is hereby appropriated, to the Arkansas Public Employees Retirement System,

21 to be payable from the Arkansas Public Employees' Retirement System Fund, for

22 the operational expenses, capital outlay, and professional fees and services

23 relating to the development, acquisition, and implementation of a new APERS

24 Pension Administration System of the Arkansas Public Employees Retirement

25 System for the fiscal year ending June 30, 2019, the following:

26	ITEM	FISCAL YEAR
27	NO.	2018-2019
28		
29	(01) COMPASS PENSION PROJECT	<u>\$21,000,000</u>

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31 SECTION 10. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS

32 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. JUDICIAL

33 RETIREMENT FUND TRANSFERS. A sum not to exceed \$60,050 in the ~~2017-2018~~ 2018-

34 2019 fiscal year may be transferred from the Judges Retirement Fund to the

35 Arkansas Public Employees' Retirement System Fund for costs incurred by the

36 Arkansas Public Employees Retirement System in administering the Judicial

1 Retirement System. Such transfer request shall be made to the Chief Fiscal
2 Officer of the State, and upon his approval, said transfer shall be made on
3 his books and those of the Treasurer of the State and the Auditor of the
4 State.

5 The provisions of this section shall be in effect only from July 1, ~~2017~~
6 2018 through June 30, ~~2018~~ 2019.

7
8 SECTION 11. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS
9 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. STATE
10 POLICE RETIREMENT FUND TRANSFERS. A sum not to exceed \$110,687 in the ~~2017-~~
11 ~~2018~~ 2018-2019 fiscal year may be transferred from the State Police
12 Retirement Fund to the Arkansas Public Employees' Retirement System Fund for
13 costs incurred by the Arkansas Public Employees Retirement System in
14 administering the State Police Retirement System. Such transfer request
15 shall be made to the Chief Fiscal Officer of the State, and upon his
16 approval, said transfer shall be made on his books and those of the Treasurer
17 of the State and the Auditor of the State.

18 The provisions of this section shall be in effect only from July 1, ~~2017~~
19 2018 through June 30, ~~2018~~ 2019.

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21 SECTION 12. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS
22 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. EXEMPTION
23 FROM PRIOR REVIEW. The Arkansas Public Employees Retirement System is hereby
24 exempted from seeking prior review by the Arkansas Legislative Council or
25 Joint Budget Committee with regard to transfers between the Benefits line
26 item in the Public Employees Retirement Cash appropriation section and the
27 Benefits-Non Employee line item in the Public Employees Retirement Operations
28 appropriation section which are specifically related to transfers
29 necessitated by the changes in retirees' selection of the method of payment
30 of retirement benefits. All other provisions of Arkansas Code §19-4-522
31 shall be applicable.

32 The provisions of this section shall be in effect only from July 1, ~~2017~~
33 2018 through June 30, ~~2018~~ 2019.

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35 SECTION 13. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS
36 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. SPECIAL

1 STATE POLICE RETIREMENT FUND TRANSFERS. A sum not to exceed \$50,000 may be
2 transferred from the State Police Retirement Fund to the Arkansas Public
3 Employees' Retirement System Fund to share in the costs incurred by the
4 Arkansas Public Employees Retirement System in the purchase and
5 implementation of a new pension administration system, which will be utilized
6 to administer State Police pension transactions for members and retirees.
7 Said transfer shall sunset at the end of fiscal year ~~2018~~ 2019. Such
8 transfer request shall be made to the Chief Fiscal officer of the State, and
9 upon his approval, said transfer shall be made on his books and those of the
10 Treasurer of the State and the Auditor of the State.

11 The provisions of this section shall be in effect only from July 1, ~~2017~~
12 2018 through June 30, ~~2018~~ 2019.
13

14 SECTION 14. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS
15 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. SPECIAL
16 JUDICIAL RETIREMENT FUND TRANSFERS. A sum not to exceed \$50,000 may be
17 transferred from the Judicial Retirement Fund to the Arkansas Public
18 Employees' Retirement System Fund to share in the costs incurred by the
19 Arkansas Public Employees Retirement System in the purchase and
20 implementation of a new pension administration system, which will be utilized
21 to administer Judicial pension transactions for members and retirees. Said
22 transfer shall sunset at the end of fiscal year ~~2018~~ 2019. Such transfer
23 request shall be made to the Chief Fiscal Officer of the State, and upon his
24 approval, said transfer shall be made on his books and those of the Treasurer
25 of State and the Auditor of the State.

26 The provisions of this section shall be in effect only from July 1, ~~2017~~
27 2018 through June 30, ~~2018~~ 2019.
28

29 SECTION 15. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
30 authorized by this act shall be limited to the appropriation for such agency
31 and funds made available by law for the support of such appropriations; and
32 the restrictions of the State Procurement Law, the General Accounting and
33 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
34 Procedures and Restrictions Act, or their successors, and other fiscal
35 control laws of this State, where applicable, and regulations promulgated by
36 the Department of Finance and Administration, as authorized by law, shall be

1 strictly complied with in disbursement of said funds.

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3 SECTION 16. LEGISLATIVE INTENT. It is the intent of the General
4 Assembly that any funds disbursed under the authority of the appropriations
5 contained in this act shall be in compliance with the stated reasons for
6 which this act was adopted, as evidenced by the Agency Requests, Executive
7 Recommendations and Legislative Recommendations contained in the budget
8 manuals prepared by the Department of Finance and Administration, letters, or
9 summarized oral testimony in the official minutes of the Arkansas Legislative
10 Council or Joint Budget Committee which relate to its passage and adoption.

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12 SECTION 17. EFFECTIVE DATE. This act is effective on and after July 1,
13 2018.