

1 State of Arkansas  
2 92nd General Assembly  
3 Regular Session, 2019  
4

As Engrossed: H3/29/19

# A Bill

HOUSE BILL 1134

5 By: Joint Budget Committee  
6

## For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL  
9 SERVICES, OPERATING EXPENSES AND DATA PROCESSING  
10 SYSTEM/SERVICES FOR THE OFFICE OF THE TREASURER OF  
11 STATE FOR THE FISCAL YEAR ENDING JUNE 30, 2020; AND  
12 FOR OTHER PURPOSES.  
13  
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## Subtitle

15 AN ACT FOR THE OFFICE OF THE TREASURER OF  
16 STATE APPROPRIATION FOR THE 2019-2020  
17 FISCAL YEAR.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 *SECTION 1. REGULAR SALARIES - OPERATIONS. There is hereby established*  
24 *for the Office of the Treasurer of State for the 2019-2020 fiscal year, the*  
25 *following maximum number of regular employees.*  
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Item	Class	No. Code Title	Maximum	Maximum Annual
			No. of	Salary Rate
			Fiscal Year	
			Employees	2019-2020
31	(1)	Q359U TREAS DIRECTOR OF INVESTMENTS	1	\$141,856
32	(2)	Q244U TREAS CHIEF DEPUTY TREASURER	2	\$110,000
33	(3)	Q243U TREAS SENIOR INVESTMENT MANAGER	1	\$120,000
34	(4)	Q352U TREAS CHIEF TECHNOLOGY OFFICER	1	\$102,270
35	(5)	Q348U TREAS CHIEF LEGAL COUNSEL	1	\$102,400
36	(6)	Q154U TREAS CHIEF FINANCIAL OFFICER	1	\$102,270



1	(7)	Q098U	TREAS CHIEF COMPLIANCE OFFICER	1	\$102,400
2	(8)	Q236U	TREAS DIVISION DIRECTOR	3	\$87,210
3	(9)	Q349U	TREAS DIR OF 529 & FINANCIAL EDUCATION	1	\$83,100
4	(10)	Q350U	TREAS IT MANAGER	1	\$81,000
5	(11)	Q351U	TREAS MANAGER V	3	\$73,872
6	(12)	Q360U	TREAS INVESTMENT MANAGER	1	\$73,872
7	(13)	Q361U	TREAS COMMUNICATIONS DIRECTOR	1	\$73,872
8	(14)	Q245U	TREAS MANAGER IV	2	\$69,255
9	(15)	Q237U	TREAS MANAGER III	3	\$65,510
10	(16)	Q362U	TREAS ASSIST FOR 529 & FINANCIAL ED	1	\$53,750
11	(17)	Q238U	TREAS MANAGER II	3	\$51,250
12	(18)	Q170U	TREAS ASSISTANT IV	2	\$47,200
13	(19)	Q094U	TREAS ASSISTANT III	3	\$41,600
14	(20)	Q085U	TREAS ASSISTANT II	<u>3</u>	\$36,250
15			MAX. NO. OF EMPLOYEES	35	

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17 SECTION 2. EXTRA HELP - OPERATIONS. There is hereby authorized, for  
 18 the Office of the Treasurer of State for the 2019-2020 fiscal year, the  
 19 following maximum number of part-time or temporary employees, to be known as  
 20 "Extra Help", payable from funds appropriated herein for such purposes: five  
 21 (5) temporary or part-time employees, when needed, at rates of pay not to  
 22 exceed those provided in the Uniform Classification and Compensation Act, or  
 23 its successor, or this act for the appropriate classification.

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25 SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated,  
 26 to the Office of the Treasurer of State, to be payable from the State Central  
 27 Services Fund, for personal services, operating expenses, data processing  
 28 system/services, debt collection and Financial/Educational Programs including  
 29 the Arkansas 529 College Savings Program, Arkansas ABLE Program and financial  
 30 education of the Office of the Treasurer of State for the fiscal year ending  
 31 June 30, 2020, the following:

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33	ITEM	FISCAL YEAR
34	<u>NO.</u>	<u>2019-2020</u>
35	(01) REGULAR SALARIES	\$2,592,472
36	(02) EXTRA HELP	35,000

1	(03) PERSONAL SERVICES MATCHING	771,210
2	(04) MAINT. & GEN. OPERATION	
3	(A) OPER. EXPENSE	1,104,455
4	(B) CONF. & TRAVEL	45,000
5	(C) PROF. FEES	50,000
6	(D) CAP. OUTLAY	25,000
7	(E) DATA PROC.	0
8	(05) DATA PROCESSING SYST/SERVICES	1,396,715
9	(06) FINANCIAL/EDUCATIONAL PROGRAMS	<u>75,000</u>
10	TOTAL AMOUNT APPROPRIATED	<u><u>\$6,094,852</u></u>

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12 SECTION 4. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS  
 13 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. TRANSFER  
 14 PROVISION. After receiving approval from the Chief Fiscal Officer of the  
 15 State, and prior review by the Arkansas Legislative Council or Joint Budget  
 16 Committee, the Treasurer of State is authorized to transfer appropriation  
 17 from any line item authorized in Operations Appropriation of the Treasurer's  
 18 Office in this Act to any other line item authorized in Operations  
 19 Appropriation.

20 The provisions of this section shall be in effect only from July 1, ~~2018~~  
 21 2019 through June 30, ~~2019~~ 2020.

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23 SECTION 5. COMPLIANCE WITH OTHER LAWS. Disbursement of funds  
 24 authorized by this act shall be limited to the appropriation for such agency  
 25 and funds made available by law for the support of such appropriations; and  
 26 the restrictions of the State Procurement Law, the General Accounting and  
 27 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary  
 28 Procedures and Restrictions Act, or their successors, and other fiscal  
 29 control laws of this State, where applicable, and regulations promulgated by  
 30 the Department of Finance and Administration, as authorized by law, shall be  
 31 strictly complied with in disbursement of said funds.

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33 SECTION 6. LEGISLATIVE INTENT. It is the intent of the General  
 34 Assembly that any funds disbursed under the authority of the appropriations  
 35 contained in this act shall be in compliance with the stated reasons for  
 36 which this act was adopted, as evidenced by the Agency Requests, Executive

1 Recommendations and Legislative Recommendations contained in the budget  
2 manuals prepared by the Department of Finance and Administration, letters, or  
3 summarized oral testimony in the official minutes of the Arkansas Legislative  
4 Council or Joint Budget Committee which relate to its passage and adoption.  
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6 SECTION 7. EMERGENCY CLAUSE. It is found and determined by the General  
7 Assembly, that the Constitution of the State of Arkansas prohibits the  
8 appropriation of funds for more than a one (1) year period; that the  
9 effectiveness of this Act on July 1, 2019 is essential to the operation of  
10 the agency for which the appropriations in this Act are provided, and that in  
11 the event of an extension of the legislative session, the delay in the  
12 effective date of this Act beyond July 1, 2019 could work irreparable harm  
13 upon the proper administration and provision of essential governmental  
14 programs. Therefore, an emergency is hereby declared to exist and this Act  
15 being necessary for the immediate preservation of the public peace, health  
16 and safety shall be in full force and effect from and after July 1, 2019.  
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18 */s/ Joint Budget Committee*  
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