1 2	State of Arkansas 92nd General Assembly	A Bill	
3	Regular Session, 2019		HOUSE BILL 1316
4	-		
5	By: Representative S. Smith	ı	
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7		For An Act To Be Entitled	
8	AN ACT TO AMEND THE LAW CONCERNING ELIGIBILITY FOR A		
9	DEPENDENT CHILD ANNUITY UNDER THE ARKANSAS TEACHER		
10	RETIREMEN	NT SYSTEM; TO DECLARE AN EMERGENCY; AND) FOR
11	OTHER PUR	RPOSES.	
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14		Subtitle	
15	TO A	AMEND THE LAW CONCERNING ELIGIBILITY	
16	FOR	A DEPENDENT CHILD ANNUITY UNDER THE	
17	ARK	ANSAS TEACHER RETIREMENT SYSTEM; AND	
18	TO I	DECLARE AN EMERGENCY.	
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21	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKAN	ISAS:
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23	SECTION 1. Ark	cansas Code $$24-7-710(c)(2), concerning$	ng a child who may
24	be considered a deper	ndent child of a member and eligibility	for a dependent
25	child annuity, is ame	ended to read as follows:	
26	(2)(A) A	A child shall be considered a dependent	child <u>and</u>
27	eligible for the depe	endent child annuity until he or she re	eaches eighteen
28	(18) years of age.		
29	(B)	(i) However, eligibility for the depe	endent child
30	annuity shall continu	e after the <u>The</u> child reaches of a dec	eased member is
31	considered a depender	nt child and is eligible for the depend	lent child annuity
32		es of age <u>or older</u> , <u>but not older than</u>	
33	years of age, if the	child continues consecutively if the d	lependent child
34		nrolled as a full-time student at an ac	•
35	school, college, or u	niversity , but in any event, not beyo n	d twenty-three
36	(23) years of age.		

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1	(ii) Any Regardless of age, a deceased member's		
2	child who has been deemed physically or mentally incapacitated by a court of		
3	competent jurisdiction is eligible to receive a dependent child annuity fo		
4	as long as the incapacity exists, regardless of age.		
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6	SECTION 2. EMERGENCY CLAUSE. It is found and determined by the		
7	General Assembly of the State of Arkansas that certain provisions of the		
8	Arkansas Teacher Retirement System Act, an act that created a state agency		
9	for the purpose of providing retirement benefits to school employees of the		
10	state, are in need of revision and updating to maintain the teacher		
11	retirement laws in conformance with sound public pension policy; that the		
12	Arkansas Teacher Retirement System operates on a fiscal year of July 1 to		
13	June 30; that a July 1, 2019 effective date is necessary to allow the		
14	provisions within this act to begin on the first day of the fiscal year to		
15	provide proper administration of the procedures referenced in this act; that		
16	the updates and revisions to the Arkansas Teacher Retirement System Act are		
17	of great importance for actuarial purposes and the protection of member		
18	benefits under the Arkansas Teacher Retirement System; and that this act is		
19	necessary in order to maintain an orderly system of benefits for the members		
20	of the Arkansas Teacher Retirement System. Therefore, an emergency is		
21	declared to exist, and this act being necessary for the preservation of the		
22	public peace, health, and safety shall become effective on July 1, 2019.		
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