

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019
4

As Engrossed: H3/27/19

A Bill

HOUSE BILL 1333

5 By: Representative Warren
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE LAW CONCERNING VOLUNTARY
9 RETIREMENT AND ELIGIBILITY FOR BENEFITS UNDER THE
10 TIER TWO BENEFIT PLAN FOR THE STATE POLICE RETIREMENT
11 SYSTEM; AND FOR OTHER PURPOSES.
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Subtitle

14 TO AMEND THE LAW CONCERNING VOLUNTARY
15 RETIREMENT AND ELIGIBILITY FOR BENEFITS
16 UNDER THE TIER TWO BENEFIT PLAN FOR THE
17 STATE POLICE RETIREMENT SYSTEM.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 24-6-404 is amended to read as follows:
24 24-6-404. Eligibility for benefits – Voluntary retirement.

25 (a)(1) Any member who has acquired five (5) years but less than thirty
26 (30) years of ~~actual~~ credited service and has attained age sixty-five (65)
27 may retire upon his or her written application filed with the Board of
28 Trustees of the State Police Retirement System.

29 (2) Any member who has acquired thirty (30) or more years of
30 ~~actual~~ credited service may retire at any age upon his or her written
31 application filed with the board.

32 (3) For those members with less than thirty (30) ~~actual~~ credited
33 years of service, the age sixty-five requirement shall be reduced by seventy-
34 five-hundredths (0.75) of a month for each ~~actual~~ credited month of service,
35 but in no event to an age younger than fifty-five (55).

36 (b) This application shall set forth at what time, not less than



1 *thirty (30) days nor more than ninety (90) days subsequent to the execution*
2 *and filing thereof, the member desires to be retired.*

3 *(c) Upon the member's retirement, he or she shall receive a pension*
4 *provided for in § 24-6-406.*

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/s/Warren