

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019
4

As Engrossed: H3/11/19
A Bill

HOUSE BILL 1357

5 By: Representative Bragg
6 By: Senator E. Cheatham
7

For An Act To Be Entitled

9 AN ACT TO AMEND THE LAW CONCERNING THE DURATION OF A
10 MEMBER'S PARTICIPATION IN THE ARKANSAS STATE POLICE
11 OFFICERS DEFERRED OPTION PLAN AND THE ARKANSAS STATE
12 POLICE OFFICERS' TIER TWO DEFERRED RETIREMENT OPTION
13 PLAN; AND FOR OTHER PURPOSES.
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Subtitle

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17 TO AMEND THE LAW CONCERNING THE DURATION
18 OF A MEMBER'S PARTICIPATION IN THE
19 ARKANSAS STATE POLICE OFFICERS DEFERRED
20 OPTION PLAN AND THE ARKANSAS STATE POLICE
21 OFFICERS' TIER TWO DEFERRED RETIREMENT
22 OPTION PLAN.
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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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27 *SECTION 1. Arkansas Code § 24-6-306 is amended to read as follows:*
28 *24-6-306. Duration.*

29 ~~*(a) The duration of participation in the Arkansas State Police*~~
30 ~~*Officers Deferred Option Plan for active state police officers shall not*~~
31 ~~*exceed seven (7) years*~~ *The State Police Retirement System's monthly deposit*
32 *into the Arkansas State Police Officers Deferred Option Plan Account shall*
33 *not exceed one (1) plan term of ten (10) consecutive years, beginning on the*
34 *member's plan date.*

35 ~~*(b) At the conclusion of a member's participation in the plan, the*~~
36 ~~*member shall terminate employment with the Department of Arkansas State*~~



1 ~~Police and shall start receiving the member's accrued monthly retirement~~
2 ~~benefit from the State Police Retirement System.~~

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4 SECTION 2. Arkansas Code § 24-6-507 is amended to read as follows:
5 24-6-507. Duration.

6 ~~(a) The duration of participation in the Arkansas State Police~~
7 ~~Officers' Tier Two Deferred Retirement Option Plan for an active state police~~
8 ~~officer shall not exceed seven (7) years~~ The State Police Retirement System's
9 monthly deposit into the Arkansas State Police Officers' Tier Two Deferred
10 Retirement Option Plan Account shall not exceed one (1) plan term of ten (10)
11 consecutive years, beginning on the member's plan date.

12 ~~(b) At the conclusion of a state police officer's participation in the~~
13 ~~plan, the state police officer shall:~~

14 ~~(1) Terminate employment with the Department of Arkansas State~~
15 ~~Police; and~~

16 ~~(2) Start receiving his or her accrued monthly retirement~~
17 ~~benefit from the State Police Retirement System.~~

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20 /s/Bragg
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