

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019

A Bill

HOUSE BILL 1378

4
5 By: Representatives Dotson, Bentley, Lundstrum
6 By: Senator B. Ballinger

For An Act To Be Entitled

9 AN ACT TO REQUIRE A CERTAIN PERCENTAGE OF LOTTERY
10 PROCEEDS TO BE NET PROCEEDS FOR SCHOLARSHIPS; AND FOR
11 OTHER PURPOSES.

Subtitle

15 TO REQUIRE A CERTAIN PERCENTAGE OF
16 LOTTERY PROCEEDS TO BE NET PROCEEDS FOR
17 SCHOLARSHIPS.

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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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22 SECTION 1. Arkansas Code § 23-115-801(a)(3), concerning the percentage
23 of net proceeds from the lottery, is amended to read as follows:

24 (3) The percentage of lottery proceeds determined by the office
25 to be net proceeds shall equal an amount ~~determined by the office to maximize~~
26 ~~net proceeds for scholarships~~ that is not less than the following:

27 (A) For the fiscal year ending June 30, 2020, twenty
28 percent (20%) of lottery proceeds;

29 (B) For the fiscal year ending June 30, 2021, twenty-one
30 percent (21%) of lottery proceeds;

31 (C) For the fiscal year ending June 30, 2022, twenty-two
32 percent (22%) of lottery proceeds;

33 (D) For the fiscal year ending June 30, 2023, twenty-three
34 percent (23%) of lottery proceeds;

35 (E) For the fiscal year ending June 30, 2024, twenty-four
36 percent (24%) of lottery proceeds; and



1 (F) For the fiscal year ending June 30, 2025, and each
2 fiscal year thereafter, twenty-five percent (25%) of lottery proceeds.

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