1 2	State of Arkansas As Engrossed: H2/12/19 92nd General Assembly As Engrossed: H2/12/19 A Bill
3	Regular Session, 2019 HOUSE BILL 1378
4	Regular Session, 2017
5	By: Representatives Dotson, Bentley, Lundstrum, Womack, Barker, Beck, Christiansen, Crawford,
6	Fielding, V. Flowers, Fortner, Glover, Gonzales, G. Hodges, M. Hodges, Hollowell, Kelly, Love, Lynch,
7	J. Mayberry, McCollum, McCullough, Murdock, Nicks, Richmond, Scott, Slape, B. Smith, S. Smith,
8	Sullivan, Wooten
9	By: Senators B. Ballinger, L. Chesterfield, J. Cooper, B. Davis, Elliott, Flippo, K. Hammer, Hill, M.
10	Johnson
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12	For An Act To Be Entitled
13	AN ACT TO REQUIRE A CERTAIN PERCENTAGE OF LOTTERY
14	PROCEEDS TO BE NET PROCEEDS FOR SCHOLARSHIPS; AND FOR
15	OTHER PURPOSES.
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18	Subtitle
19	TO REQUIRE A CERTAIN PERCENTAGE OF
20	LOTTERY PROCEEDS TO BE NET PROCEEDS FOR
21	SCHOLARSHIPS.
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24	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26	SECTION 1. Arkansas Code § 23-115-801(a)(3), concerning the percentage
27	of net proceeds from the lottery, is amended to read as follows:
28	(3) The percentage of lottery proceeds determined by the office
29	to be net proceeds shall equal an amount determined by the office to maximize
30	net proceeds for scholarships that is not less than the following:
31	(A) For the fiscal year ending June 30, 2020, twenty
32	percent (20%) of lottery proceeds;
33	(B) For the fiscal year ending June 30, 2021, twenty-one
34	percent (21%) of lottery proceeds;
35	(C) For the fiscal year ending June 30, 2022, twenty-two
36	percent (22%) of lottery proceeds;

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1	(D) For the fiscal year ending June 30, 2023, twenty-three
2	percent (23%) of lottery proceeds;
3	(E) For the fiscal year ending June 30, 2024, twenty-four
4	percent (24%) of lottery proceeds; and
5	(F) For the fiscal year ending June 30, 2025, and each
6	fiscal year thereafter, twenty-five percent (25%) of lottery proceeds.
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8	/s/Dotson
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