State of Arkansas As Engrossed:
92nd General Assembly $\quad$ A Bill Regular Session, 2019

HOUSE BILL 1378

By: Representatives Dotson, Bentley, Lundstrum, Womack, Barker, Beck, Christiansen, Crawford, Fielding, V. Flowers, Fortner, Glover, Gonzales, G. Hodges, M. Hodges, Hollowell, Kelly, Love, Lynch, J. Mayberry, McCollum, McCullough, Murdock, Nicks, Richmond, Scott, Slape, B. Smith, S. Smith, Sullivan, Wooten
By: Senators B. Ballinger, L. Chesterfield, J. Cooper, B. Davis, Elliott, Flippo, K. Hammer, Hill, M. Johnson

## For An Act To Be Entitled

AN ACT TO REQUIRE A CERTAIN PERCENTAGE OF LOTTERY PROCEEDS TO BE NET PROCEEDS FOR SCHOLARSHIPS; AND FOR OTHER PURPOSES.

Subtitle<br>TO REQUIRE A CERTAIN PERCENTAGE OF LOTTERY PROCEEDS TO BE NET PROCEEDS FOR SCHOLARSHIPS.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 23-115-801(a)(3), concerning the percentage of net proceeds from the lottery, is amended to read as follows:
(3) The percentage of lottery proceeds determined by the office to be net proceeds shall equal an amount determined by the office to maximize net proceeds for scholarships that is not less than the following:
(A) For the fiscal year ending June 30, 2020, twenty
percent (20\%) of lottery proceeds;
(B) For the fiscal year ending June 30, 2021, twenty-one percent ( $21 \%$ ) of lottery proceeds;
(C) For the fiscal year ending June 30, 2022, twenty-two
percent (22\%) of lottery proceeds;
(D) For the fiscal year ending June 30, 2023, twenty-three percent (23\%) of lottery proceeds;
(E) For the fiscal year ending June 30, 2024, twenty-four percent (24\%) of lottery proceeds; and
(F) For the fiscal year ending June 30, 2025, and each fiscal year thereafter, twenty-five percent (25\%) of lottery proceeds.

/s/Dotson

