1	State of Arkansas	A Bill	
2	92nd General Assembly		HOUSE DILL 1426
3	Regular Session		HOUSE BILL 1436
4 5	By: Representatives Maddox, Tosh	ı	
6	By: Senator Caldwell		
7	, and the second		
8		For An Act To Be Entitled	
9	AN ACT TO AMEND THE LAW CONCERNING PROPERTY EXCHANGE		
10	OR TRANSFER BY COUNTIES; AND FOR OTHER PURPOSES.		
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12			
13		Subtitle	
14	TO AMEND	THE LAW CONCERNING PROPERT	Y
15	EXCHANGE	OR TRANSFER BY COUNTIES.	
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18	BE IT ENACTED BY THE GENER	RAL ASSEMBLY OF THE STATE OF	F ARKANSAS:
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20	SECTION 1. Arkansas Code § 14-16-116 is amended to read as follows:		
21	14-16-116. Property exchange or transfer by counties.		
22	(a) Counties are au	thorized to exchange A cou	nty may:
23	(1) Exchange	or transfer properties, rea	al or personal, with
24	other counties, municipalities, community colleges, or institutions of higher		
25	education <u>; and</u>		
26	(2) Exchange	or transfer real property v	with individuals or
27	nonprofit corporations whe	en in the best interest of	the county.
28	(b)(1) An exchange	or transfer under this sec	tion shall be <u>:</u>
29	(A) Authorized	l, approved, or confirmed by	y ordinances <u>ordinance</u> of
30	the quorum court; and		
31	(B) accomplish	ned Accomplished in accordan	nce with procedures
32	prescribed or confirmed by the quorum court.		
33	(2) An ordina	ance adopted by the quorum	court under this section
34	shall be:		
35	(A) Con	nfirmed by a two-thirds (2/2	3) vote of the quorum
36	court; and		

1	(B) Filed with the county clerk and include a copy of the		
2	bill of sale setting forth the terms and conditions of the sale, transfer,		
3	deed, or conveyance.		
4	(c) An agreement for service, legal tender, or other consideration may		
5	be accepted in exchange for real or personal property under this section.		
6	(d) A transfer made under this section is exempt from §§ 14-16-105 and		
7	14-16-106, § 14-22-101 et seq., and the Arkansas Procurement Law, § 19-11-201		
8	et seq.		
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