

State of Arkansas  
92nd General Assembly  
Regular Session, 2019

# A Bill

HOUSE BILL 1449

By: Representative Sullivan

## For An Act To Be Entitled

AN ACT TO AMEND THE DEFINITION OF "HOMESTEAD" AS USED  
IN AMENDMENT 79 OF THE ARKANSAS CONSTITUTION FOR  
PROPERTY TAX PURPOSES; TO INCLUDE THE DWELLING OF A  
BENEFICIARY OF AN IRREVOCABLE TRUST WITHIN THE  
DEFINITION OF "HOMESTEAD" AS USED IN AMENDMENT 79 OF  
THE ARKANSAS CONSTITUTION FOR PROPERTY TAX PURPOSES;  
AND FOR OTHER PURPOSES.

## Subtitle

TO AMEND THE DEFINITION OF "HOMESTEAD" AS  
USED IN AMENDMENT 79 OF THE ARKANSAS  
CONSTITUTION FOR PROPERTY TAX PURPOSES TO  
INCLUDE THE DWELLING OF A BENEFICIARY OF  
AN IRREVOCABLE TRUST.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-26-1122(a)(2)(B), concerning the  
definition of "homestead" as used in Amendment 79 of the Arkansas  
Constitution for the purposes of property tax, is amended to read as follows:

(B) "Homestead" includes ~~a~~:

(i) A dwelling owned by a revocable or irrevocable  
trust and used as the principal place of residence of the person who formed  
the trust; and

(ii) A dwelling owned by an irrevocable trust and  
used as the principal place of residence of a beneficiary of the trust;



1       SECTION 2. EFFECTIVE DATE. This act is effective for assessment years  
2 beginning on or after January 1, 2019.