

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019
4

A Bill

HOUSE BILL 1703

5 By: Representative Dotson
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For An Act To Be Entitled

8 AN ACT TO AMEND THE LICENSING REQUIREMENTS OF THE
9 ARKANSAS REAL ESTATE COMMISSION; TO CREATE A NEW TWO-
10 YEAR LICENSE OPTION; TO REQUIRE FOUR HOURS OF
11 RELEVANT CONTINUING EDUCATION PER YEAR OF LICENSURE;
12 TO REQUIRE THE SUBJECTS OF CONTINUING EDUCATION HOURS
13 INCLUDE PERSONAL SAFETY, CURRENT MARKETING TRENDS AND
14 REAL ESTATE COMPLIANCE; AND FOR OTHER PURPOSES.
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Subtitle

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18 TO CREATE A TWO-YEAR LICENSE OPTION; AND
19 TO REQUIRE FOUR HOURS OF CONTINUING
20 EDUCATION PER YEAR OF LICENSURE INCLUDING
21 PERSONAL SAFETY, CURRENT MARKETING TRENDS
22 AND REAL ESTATE COMPLIANCE.
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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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27 SECTION 1. Arkansas Code § 17-42-307(a) and (b), concerning the
28 expiration and renewal of a license issued by the Arkansas Real Estate
29 Commission, are amended to read as follows:

30 (a)(1) Every license shall expire on a date established by the
31 Arkansas Real Estate Commission.

32 (2) The commission shall offer a broker or salesperson the
33 option of either:

34 (A) A license valid for one (1) year with a minimum
35 requirement of four (4) continuing education hours; or

36 (B) A license valid for two (2) years with a minimum



1 requirement of eight (8) continuing education hours.

2 (b)(1) A broker or salesperson shall complete ~~annually~~:

3 (A) ~~Not less than six (6) or more than seven (7)~~ Four (4)
 4 classroom hours of continuing education for each year of licensure required
 5 by the commission with a minimum of at least one (1) classroom hour focusing
 6 on each of the following areas of education:

7 (1) ~~personal~~ Personal safety precautions for real
 8 estate agents;

9 (2) Current real estate marketing trends;

10 (3) Updates, current law, rules, and compliance in
 11 the real estate industry; and

12 (4) Any other real estate education approved by the
 13 commission;

14 (B) The distance education equivalent of subdivision
 15 (b)(1)(A) of this section required by the commission; or

16 (C) A course that the commission has determined to
 17 demonstrate mastery of an acceptable real estate subject.

18 (2)(A) A licensee who satisfies subdivision (b)(1) of this
 19 section completes the continuing education requirements for the licensing
 20 year or years.

21 (B) A licensee applying for a license valid for two (2)
 22 years may complete all eight (8) required hours of continuing education in
 23 one (1) year or may elect to complete the continuing education hours over a
 24 two-year period.

25 (3) If a licensee files for renewal of a license but fails to
 26 provide proof of continuing education, the licensee's license ~~is~~ will become
 27 inactive until proof is provided to the commission.

28 (4) ~~Effective September 30, 2019, the commission may promulgate~~
 29 ~~rules to add additional hours of continuing education to the annual amount~~
 30 ~~required under subdivision (b)(1)(A) of this section with no statutory~~
 31 ~~maximum for hours of continuing education~~ A licensee applying for a license
 32 valid for two (2) years shall pay the annual license renewal fee for both
 33 years of the license.

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 36 SECTION 2. Arkansas Code § 17-42-307(f)(2), concerning the expiration

1 and renewal of a license issued by the Arkansas Real Estate Commission, is
2 amended to read as follows:

3 (2) If the licensee fails to complete the post-licensure
4 education requirements within ~~twelve (12) months~~ the twelve-month period
5 after the date the license was issued, the commission shall place the license
6 on inactive status until the commission receives documentation that the
7 licensee has completed the post-licensure education requirements.

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