

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019
4

As Engrossed: H3/18/19

A Bill

HOUSE BILL 1703

5 By: Representative Dotson
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE LICENSING REQUIREMENTS OF THE
9 ARKANSAS REAL ESTATE COMMISSION; TO CREATE A NEW TWO-
10 YEAR LICENSE OPTION; TO REQUIRE FOUR HOURS OF
11 RELEVANT CONTINUING EDUCATION PER YEAR OF LICENSURE;
12 TO REQUIRE THE SUBJECTS OF CONTINUING EDUCATION HOURS
13 INCLUDE PERSONAL SAFETY, CURRENT MARKETING TRENDS AND
14 REAL ESTATE COMPLIANCE; AND FOR OTHER PURPOSES.
15

Subtitle

16
17
18 *TO CREATE A TWO-YEAR LICENSE OPTION; AND*
19 *TO REQUIRE FOUR HOURS OF CONTINUING*
20 *EDUCATION PER YEAR OF THE TERM OF THE*
21 *LICENSE, TO INCLUDE PERSONAL SAFETY,*
22 *CURRENT MARKETING TRENDS, AND REAL ESTATE*
23 *COMPLIANCE.*
24

25
26 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
27

28 SECTION 1. Arkansas Code § 17-42-307(a) and (b), concerning the
29 expiration and renewal of a license issued by the Arkansas Real Estate
30 Commission, are amended to read as follows:

31 (a)(1) Every license shall expire on a date established by the
32 Arkansas Real Estate Commission.

33 (2) The commission shall offer a broker or salesperson the
34 option of either:

35 (A) A license valid for one (1) year with a minimum
36 requirement of four (4) continuing education hours; or



1 (B) A license valid for two (2) years with a minimum
2 requirement of eight (8) continuing education hours.

3 (b)(1) A broker or salesperson shall complete ~~annually~~:

4 (A) ~~Not less than six (6) or more than seven (7)~~ Four (4)
5 classroom hours of continuing education required by the commission for each
6 year of licensure with a minimum of at least one (1) classroom hour focusing
7 on each of the following areas of education:

8 (1) ~~personal~~ Personal safety precautions for real
9 estate agents;

10 (2) Current real estate marketing and advertising
11 trends and compliance with state rules and federal regulations;

12 (3) Updates to contracts and other real estate
13 forms, current law, rules, and compliance in the real estate industry; and

14 (4) Any other relevant real estate education
15 approved by the commission;

16 (B) The distance education equivalent of subdivision
17 (b)(1)(A) of this section required by the commission; or

18 (C) A course that the commission has determined to
19 demonstrate mastery of an acceptable real estate subject.

20 (2)(A) A licensee who satisfies subdivision (b)(1) of this
21 section completes the continuing education requirements for the licensing
22 year or years.

23 (B) A licensee applying for a license valid for two (2)
24 years may complete all eight (8) required hours of continuing education at
25 any time over a two-year period.

26 (3) If a licensee files for renewal of a license but fails to
27 provide proof of continuing education, the licensee's license ~~is~~ will become
28 inactive until proof is provided to the commission.

29 (4) ~~Effective September 30, 2019, the commission may promulgate~~
30 ~~rules to add additional hours of continuing education to the annual amount~~
31 ~~required under subdivision (b)(1)(A) of this section with no statutory~~
32 ~~maximum for hours of continuing education~~ A licensee applying for a license
33 valid for two (2) years shall pay the annual license renewal fee for both
34 years of the license.

35
36

1 SECTION 2. Arkansas Code § 17-42-307(f)(2), concerning the expiration
2 and renewal of a license issued by the Arkansas Real Estate Commission, is
3 amended to read as follows:

4 (2) If the licensee fails to complete the post-licensure
5 education requirements within ~~twelve (12) months~~ the twelve-month period
6 after the date the license was issued, the commission shall place the license
7 on inactive status until the commission receives documentation that the
8 licensee has completed the post-licensure education requirements.

9
10 /s/Dotson
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36