

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019

A Bill

SENATE BILL 298

4
5 By: Senator K. Hammer
6 By: Representative Lundstrum

For An Act To Be Entitled

9 AN ACT TO AMEND THE TAXABLE WAGE BASE UNDER THE
10 DEPARTMENT OF WORKFORCE SERVICES LAW; AND FOR OTHER
11 PURPOSES.

Subtitle

15 TO AMEND THE TAXABLE WAGE BASE UNDER THE
16 DEPARTMENT OF WORKFORCE SERVICES LAW.

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

20
21 SECTION 1. Arkansas Code § 11-10-215(a)(2)(A)(i), concerning the
22 taxable wage base, is amended to add an additional subdivision to read as
23 follows:

24 (d) For a calendar year beginning after
25 December 31, 2019:

26 (1) Except as provided under subdivision
27 (a)(2)(A)(i)(d)(2) and subdivision (a)(2)(A)(i)(d)(3), if the average
28 seasonal unadjusted insured unemployment rate, as reported by the United
29 States Department of Labor, for completed weeks during the period of July 1
30 through July 30 of the most recently completed state fiscal year is:

31 (A) Zero percent (0%) to one
32 percent (1%), then that part of remuneration that exceeds seven thousand
33 dollars (\$7,000), unless that part of the remuneration is subject to a tax
34 under a federal law imposing the tax and against which credit may be taken
35 for contributions required to be paid into a state unemployment fund is
36 increased then the new federal taxable wage base shall be the new minimum



1 amount under this subsection;

2 (B) One and one hundredths of a
3 percent (1.01%) to one and forty-nine hundredths of a percent (1.49%), then
4 that part of remuneration that exceeds eight thousand dollars (\$8,000),
5 unless, under a federal law imposing the tax and against which credit may be
6 taken for contributions required to be paid into a state unemployment fund is
7 increased, then that part of remuneration that is one thousand dollars
8 (\$1,000) greater than the minimum amount under subdivision
9 (a)(2)(A)(i)(d)(1)(A) of this section;

10 (C) One and one-half percent
11 (1.5%) to two and nineteen hundredths of a percent (2.19%), then that part of
12 remuneration that exceeds nine thousand dollars (\$9,000), unless under a
13 federal law imposing the tax and against which credit may be taken for
14 contributions required to be paid into a state unemployment fund is
15 increased, then that part of remuneration that is two thousand dollars
16 (\$2,000) greater than the minimum amount under subdivision
17 (a)(2)(A)(i)(d)(1)(A) of this section; or

18 (D) Two and twenty hundredths of a
19 percent (2.20%) or greater, then that part of remuneration that exceeds ten
20 thousand dollars (\$10,000) unless under a federal law imposing the tax and
21 against which credit may be taken for contributions required to be paid into
22 a state unemployment fund is increased, then that part of remuneration that
23 is three thousand dollars (\$3,000) greater than the minimum amount under
24 subdivision (a)(2)(A)(i)(d)(1)(A) of this section;

25 (2) If during the period of July 1
26 through June 30 of the most recently completed state fiscal year,
27 disbursements from the unemployment insurance trust fund exceed two hundred
28 million dollars (\$200,000,000) and the balance of the unemployment insurance
29 trust fund is less than six hundred million dollars (\$600,000,000), then that
30 part of remuneration that exceeds eleven thousand dollars (\$11,000); or

31 (3) If during the period of July 1
32 through June 30 of the most recently completed state fiscal year,
33 disbursements from the unemployment insurance trust fund exceed two hundred
34 and fifty million dollars (\$250,000,000) and the balance of the unemployment
35 insurance trust fund is less than four hundred million dollars
36 (\$400,000,000), then that part of remuneration that exceeds twelve thousand

1 dollars (\$12,000).

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