1	State of Arkansas	As Engrossed: H2/25/19	
2	92nd General Assembly	A Bill	
3	Regular Session, 2019		SENATE BILL 300
4			
5	By: Senators K. Hammer, J. Hendren, B. Davis, Hester		
6	By: Representatives Lundstrum, Barker, Boyd, Cavenaugh, Coleman, Crawford, Dotson, M. Gray, G.		
7	Hodges, Ladyman, McCollum, Petty, Richmond, Penzo, B. Smith, Hawks, Bentley, Maddox, Hollowell,		
8	Payton, Slape, C. Cooper, Christiansen		
9			
10	For An Act To Be Entitled		
11	AN ACT TO 1	MODIFY THE DATE OF RETENTION OF TH	ΗE
12	STABILIZATION TAX SET ASIDE UNDER THE DEPARTMENT OF		
13	WORKFORCE SERVICES LAW; TO DECLARE AN EMERGENCY; AND		
14	FOR OTHER	PURPOSES.	
15			
16			
17		Subtitle	
18	TO MO	ODIFY THE DATE OF RETENTION OF THE	
19	STABI	ILIZATION TAX SET ASIDE UNDER THE	
20	DEPARTMENT OF WORKFORCE SERVICES LAW; AND		
21	TO DE	ECLARE AN EMERGENCY.	
22			
23			
24	BE IT ENACTED BY THE G	ENERAL ASSEMBLY OF THE STATE OF AF	RKANSAS:
25			
26	SECTION 1. Arkan	nsas Code $ 11-10-706(f)(1)(A) $, co	oncerning the proceeds
27	of the stabilization tax under the Department of Workforce Services Law, is		
28	amended to read as follows:		
29	(f)(1)(A) Howeve	er, the proceeds of the stabilizat	cion tax in the amount
30	of two and one-half hundredths of one percent (0.025%) of taxable wages		
31	collected during the period July 1, 2007, through June 30, 2019 June 30,		
32	2023, shall be deposited and credited to the Department of Workforce Services		
33	Training Trust Fund, th	here to be used for worker training	ng.
34			
35	SECTION 2. Arkansas Code § 11-10-706(f)(2)(A), concerning the proceeds		
36	of the stabilization to	ax under the Department of Workfor	cce Services Law is

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1	amended to read as follows:		
2	(2)(A) However, the proceeds of the stabilization tax in the		
3	amount of two and one-half hundredths of one percent (0.025%) of taxable		
4	wages collected during the period July 1, 2007, through June 30, 2019 June		
5	30, 2023 , shall be deposited and credited to the Department of Workforce		
6	Services Unemployment Insurance Administration Fund, there to be used for		
7	personal services and operating expenses of the unemployment insurance		
8	program necessary for the proper administration of the Department of		
9	Workforce Services Law, § 11-10-101 et seq., as determined by the Director of		
10	the Department of Workforce Services.		
11			
12	SECTION 3. EMERGENCY CLAUSE. It is found and determined by the		
13	General Assembly of the State of Arkansas that the Department of Workforce		
14	Services must ensure the prompt determination of claims for unemployment		
15	insurance benefits and the current stabilization tax set aside for the		
16	Department of Workforce Services Unemployment Insurance Administration Fund		
17	is set to expire on June 30, 2019; that the state's unemployment insurance		
18	program must maintain proper authority to process claims for unemployment		
19	insurance benefits; and that this act is immediately necessary because a		
20	delay would cause a potential service disruption for programs served by the		
21	Department of Workforce Services Training Trust Fund and Department of		
22	Workforce Services Unemployment Insurance Administration Fund. Therefore, an		
23	emergency is declared to exist, and this act being immediately necessary for		
24	the preservation of the public peace, health, and safety shall become		
25	effective on:		
26	(1) The date of its approval by the Governor;		
27	(2) If the bill is neither approved nor vetoed by the Governor,		
28	the expiration of the period of time during which the Governor may veto the		
29	bill; or		
30	(3) If the bill is vetoed by the Governor and the veto is		
31	overridden, the date the last house overrides the veto.		
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33	/s/K. Hammer		
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