

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019
4

As Engrossed: S3/4/19

A Bill

SENATE BILL 396

5 By: Senator Rapert
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For An Act To Be Entitled

8 AN ACT TO AMEND THE STATUTES CONCERNING THE BOOKS AND
9 RECORDS REQUIREMENTS UNDER THE ARKANSAS INSURANCE
10 CODE; TO MODIFY THE TRADE PRACTICES ACT UNDER THE
11 ARKANSAS INSURANCE CODE; AND FOR OTHER PURPOSES.
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Subtitle

14 TO AMEND THE STATUTES CONCERNING THE
15 BOOKS AND RECORDS REQUIREMENTS UNDER THE
16 ARKANSAS INSURANCE CODE; AND TO MODIFY
17 THE TRADE PRACTICES ACT UNDER THE
18 ARKANSAS INSURANCE CODE.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code § 23-63-216, concerning the requirements for
25 books and records of an insured, is amended to add an additional subsection
26 to read as follows:

27 (f)(1) An insurer or a related entity licensed to do business in this
28 state shall maintain the insurer's or the related entity's books, records,
29 and documents in a manner that allows the commissioner to readily ascertain
30 during an examination the insurer's or the related entity's compliance with
31 the insurance laws of this state, rules, and the standards outlined in the
32 most recent and appropriate companion National Association of Insurance
33 Commissioners Market Conduct Examiners Handbook, including without limitation
34 company operations and management, policyholder service, marketing, producer
35 licensing, underwriting, rating, complaint handling, grievance handling, and
36 claims practices.



