1 2	State of Arkansas 92nd General Assembly	As Engrossed: $S3/11/19$ ABill		
3	Regular Session, 2019		SENATE BILL 408	
4	100 guille 2000 (201)			
5	By: Senator M. Pitsch			
6	By: Representatives Vaught, D. Douglas			
7		-		
8	For An Act To Be Entitled			
9	AN ACT CONCERNING DISCLOSURE REQUIREMENTS FOR REAL			
10	ESTATE TRANSACTIONS; TO REQUIRE THE DISCLOSURE OF			
11	AGRICULTURAL OPERATIONS NEAR REAL PROPERTY LOCATED IN			
12	A RURAL AREA; AND FOR OTHER PURPOSES.			
13				
14				
15	Subtitle			
16	CONCERNING DISCLOSURE REQUIREMENTS FOR			
17	REAL	ESTATE TRANSACTIONS; TO REQUIRE THE	:	
18	DISC	LOSURE OF AGRICULTURAL OPERATIONS		
19	NEAR	REAL PROPERTY LOCATED IN A RURAL		
20	AREA			
21				
22				
23	BE IT ENACTED BY THE G	ENERAL ASSEMBLY OF THE STATE OF ARK	ANSAS:	
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25	SECTION 1. Arkansas Code Title 18, Chapter 11, Subchapter 1, is			
26	amended to add an additional section to read as follows:			
27	18-11-107. Required disclosure by closing agent.			
28	(a) As used in this section:			
29	<u>(1) "Agri</u>	(1) "Agricultural operation" means an agricultural,		
30	<u>silvicultural, or aqua</u>	silvicultural, or aquacultural facility or pursuit conducted, in whole or in		
31	part, including:			
32	(A) The care and production of livestock and livestock			
33	products, poultry and poultry products, apiary products, and plant and animal			
34	production for nonfood uses;			
35	<u>(B)</u>	The planting, cultivating, harvest	ing, and processing	
36	of crops and timber; a	und		



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(C) The production of any plant or animal species in a controlled freshwater or saltwater environment; and (2) "Closing agent" means a person that facilitates a closing. (b) A closing agent shall provide a written disclosure statement before or at the time of closing a real estate transaction that makes a buyer of real property aware that: (1) The real property may be located within or near a rural area; and (2) Agricultural ope<u>rations on real property nearby are</u> protected under § 2-4-101 et seq, and shall not be found to be a public or private nuisance if the agricultural operation employs methods or practices that are commonly or reasonably associated with agricultural production. (c) A cause of action shall not arise against and liability shall not be imposed upon a closing agent or a closing agent's employer due to a failure to provide a buyer of real property the written disclosure statement required under subsection (b) of this section. /s/M. Pitsch

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