1	State of Arkansas As Engrossed: H3/29/19 92nd General Assembly As Engrossed: H3/29/19
2	72 IId General Assembly
3	Regular Session, 2019 SENATE BILL 547
4	
5	By: Senator B. Johnson
6	By: Representative Richey
7 8	For An Act To Be Entitled
9	AN ACT TO AMEND THE LAW CONCERNING THE DIVISION OF
10	PROPERTY IN AN ACTION FOR DIVORCE; AND FOR OTHER
11	PURPOSES.
12	FURFUSES.
13	
14	Subtitle
15	TO AMEND THE LAW CONCERNING THE DIVISION
16	OF PROPERTY IN AN ACTION FOR DIVORCE.
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19	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21	SECTION 1. Arkansas Code § 9-12-315(b), concerning the division of
22	property in an action for divorce, is amended to read as follows:
23	(b) For the purpose of this section, "marital property" means all
24	property acquired by either spouse subsequent to the marriage except:
25	(1) Property acquired prior to marriage or by gift or by reason
26	of the death of another, including, but not limited to, life insurance
27	proceeds, payments made under a deferred compensation plan, or an individual
28	retirement account, and property acquired by right of survivorship, by a
29	trust distribution, by bequest or inheritance, or by a payable on death or a
30	transfer on death arrangement;
31	(2) Property acquired in exchange for property acquired prior to
32	the marriage or in exchange for property acquired by gift, bequest, devise,
33	or descent;
34	(3) Property acquired by a spouse after a decree of divorce from
35	bed and board;
36	(4) Property excluded by valid agreement of the parties;

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1	(5) The increase in value of property acquired prior to marriage
2	or by gift or by reason of the death of another, including, but not limited
3	to, life insurance proceeds, payments made under a deferred compensation
4	plan, or an individual retirement account, and property acquired by right of
5	survivorship, by a trust distribution, by bequest or inheritance, or by a
6	payable on death or a transfer on death arrangement, or in exchange therefor;
7	(6) Benefits received or to be received from a workers'
8	compensation claim, personal injury claim, or Social Security claim when
9	those benefits are for any degree of permanent disability or future medical
10	expenses;—and
11	(7) Income from property owned prior to the marriage or from
12	property acquired by gift or by reason of the death of another, including,
13	but not limited to, life insurance proceeds, payments made under a deferred
14	compensation plan, or an individual retirement account, and property acquired
15	by right of survivorship, by a trust distribution, by bequest or inheritance,
16	or by a payable on death or a transfer on death arrangement, or in exchange
17	therefor; and
18	(8) Property acquired before the marriage that has not increased
19	in value as a result of the time, effort, or skill of a spouse.
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21	/s/B. Johnson
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