

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019
4

A Bill

SENATE BILL 597

5 By: Joint Budget Committee
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE REVENUE STABILIZATION LAW; TO
9 DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.

Subtitle

10
11
12 TO AMEND THE REVENUE STABILIZATION LAW;
13 AND TO DECLARE AN EMERGENCY.
14
15
16

17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
18

19 SECTION 1. DO NOT CODIFY. The purpose of this act is to amend the
20 Revenue Stabilization Law, § 19-5-101 et seq.
21

22 SECTION 2. Arkansas Code § 19-5-304(8)(A), concerning revenues for the
23 Crowley's Ridge Technical Institute Fund Account, is repealed.

24 ~~(A) The Crowley's Ridge Technical Institute Fund Account shall be used~~
25 ~~for the maintenance, operation, and improvement of Crowley's Ridge Technical~~
26 ~~Institute. The Crowley's Ridge Technical Institute Fund Account shall consist~~
27 ~~of:~~

28 ~~(i) Those general revenues as may be provided by~~
29 ~~law; and~~

30 ~~(ii) Any other funds made available for the support~~
31 ~~of Crowley's Ridge Technical Institute which are required to be deposited~~
32 ~~into the State Treasury by law.~~
33

34 SECTION 3. Arkansas Code § 19-5-1075 is repealed.

35 ~~19-5-1075. Small City Street Fund—Small City Street Fund Act—~~
36 ~~Findings—Definition.~~



1 ~~(a) This section may be cited as the "Small City Street Fund Act".~~

2 ~~(b) The General Assembly finds that the majority of street and road~~
 3 ~~improvement funds are made available to larger cities throughout the state.~~
 4 ~~Small cities have to look to other sources to seek funds to improve city~~
 5 ~~streets. In most instances, the cities are unsuccessful and roads remain~~
 6 ~~unpaved, which hinders the cities' ability to attract business and industry.~~

7 ~~(c)(1) The term "small cities", as used in this section, means all~~
 8 ~~cities of the first class and cities of the second class and incorporated~~
 9 ~~towns in Arkansas with populations of less than five thousand (5,000) persons~~
 10 ~~according to the latest federal decennial census.~~

11 ~~(2) There is established on the books of the Treasurer of~~
 12 ~~State, the Auditor of State, and the Chief Fiscal Officer of the State the~~
 13 ~~"Small City Street Fund" to be composed of funds appropriated by the General~~
 14 ~~Assembly to be made available to small cities throughout the state to be used~~
 15 ~~to improve streets.~~

16 ~~(3) The Small City Street Fund shall be administered by~~
 17 ~~the Arkansas Development Finance Authority.~~

18
 19 SECTION 4. Arkansas Code § 19-5-1210 is repealed.

20 ~~19-5-1210. Arkansas Transitional Employment Fund.~~

21 ~~(a)(1) There is created on the books of the Treasurer of State, the~~
 22 ~~Auditor of State, and the Chief Fiscal Officer of the State a fund to be~~
 23 ~~known as the "Arkansas Transitional Employment Fund".~~

24 ~~(2) The fund shall consist of such revenue provided by law.~~

25 ~~(b) The fund shall be used exclusively by the Temporary Assistance for~~
 26 ~~Needy Families Oversight Board [abolished] to fund its programs, operations,~~
 27 ~~and activities.~~

28
 29 SECTION 5. Arkansas Code § 19-5-1216 is repealed.

30 ~~19-5-1216. Arkansas Purchasing Card Services Program Fund.~~

31 ~~(a) There is created on the books of the Treasurer of State, the~~
 32 ~~Auditor of State, and the Chief Fiscal Officer of the State a fund to be~~
 33 ~~known as the "Arkansas Purchasing Card Services Program Fund".~~

34 ~~(b)(1) The fund shall be used for the payment of obligations for~~
 35 ~~participating agencies by the disbursing officer of the Department of Finance~~
 36 ~~and Administration.~~

1 and safety shall become effective on July 1, 2019.

- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25
- 26
- 27
- 28
- 29
- 30
- 31
- 32
- 33
- 34
- 35
- 36