

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019
4

A Bill

SENATE BILL 640

5 By: Senators B. Davis, K. Hammer
6 By: Representatives J. Mayberry, Miller
7

For An Act To Be Entitled

9 AN ACT TO DEDICATE SAVINGS FROM THE ELIMINATION OF
10 CERTAIN TAX INCENTIVES TO BE USED FOR REDUCING THE
11 NUMBER OF PEOPLE ON THE DEVELOPMENTAL DISABILITIES
12 WAITING LIST; TO ELIMINATE THE INCOME TAX DEDUCTION
13 FOR GAMBLING LOSSES; TO DIRECT GENERAL REVENUES TO BE
14 USED TO FUND THE COMMUNITY AND EMPLOYMENT SUPPORTS
15 WAIVER PROGRAM; AND FOR OTHER PURPOSES.
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Subtitle

18 TO ELIMINATE THE INCOME TAX DEDUCTION FOR
19 GAMBLING LOSSES; AND TO DEDICATE THE
20 SAVINGS FROM THE ELIMINATION OF THE
21 INCOME TAX DEDUCTION FOR GAMBLING LOSSES
22 TO BE USED FOR REDUCING THE DEVELOPMENTAL
23 DISABILITIES WAITING LIST.
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27 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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29 SECTION 1. Arkansas Code § 26-51-424(a)(2), concerning the income tax
30 deduction for losses, is amended to read as follows:

31 (2) In the case of an individual, the deduction under
32 subdivision (a)(1) of this section shall be limited to:

33 (A) Losses incurred in a trade or business; or

34 (B) (i) Losses incurred in any transaction entered into for
35 profit, though not connected with the trade or business, ~~including without~~
36 ~~limitation gambling losses, which are:~~



