

1 State of Arkansas
2 92nd General Assembly
3 Fiscal Session, 2020
4

A Bill

HOUSE BILL 1052

5 By: Joint Budget Committee
6

For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL
9 SERVICES, OPERATING EXPENSES AND DATA PROCESSING
10 SYSTEM/SERVICES FOR THE OFFICE OF THE TREASURER OF
11 STATE FOR THE FISCAL YEAR ENDING JUNE 30, 2021; AND
12 FOR OTHER PURPOSES.
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Subtitle

15 AN ACT FOR THE OFFICE OF THE TREASURER OF
16 STATE APPROPRIATION FOR THE 2020-2021
17 FISCAL YEAR.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. REGULAR SALARIES - OPERATIONS. There is hereby established
24 for the Office of the Treasurer of State for the 2020-2021 fiscal year, the
25 following maximum number of regular employees.
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Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate Fiscal Year 2020-2021
31	(1) Q359U	TREAS DIRECTOR OF INVESTMENTS	1	\$141,856
32	(2) Q244U	TREAS CHIEF DEPUTY TREASURER	2	\$110,000
33	(3) Q243U	TREAS SENIOR INVESTMENT MANAGER	1	\$120,000
34	(4) Q352U	TREAS CHIEF TECHNOLOGY OFFICER	1	\$102,270
35	(5) Q348U	TREAS CHIEF LEGAL COUNSEL	1	\$102,400
36	(6) Q154U	TREAS CHIEF FINANCIAL OFFICER	1	\$102,270



1	(7)	Q098U	TREAS CHIEF COMPLIANCE OFFICER	1	\$102,400
2	(8)	Q236U	TREAS DIVISION DIRECTOR	3	\$87,210
3	(9)	Q349U	TREAS DIR OF 529 & FINANCIAL EDUCATION	1	\$83,100
4	(10)	Q350U	TREAS IT MANAGER	1	\$81,000
5	(11)	Q351U	TREAS MANAGER V	3	\$73,872
6	(12)	Q360U	TREAS INVESTMENT MANAGER	1	\$73,872
7	(13)	Q361U	TREAS COMMUNICATIONS DIRECTOR	1	\$73,872
8	(14)	Q245U	TREAS MANAGER IV	2	\$69,255
9	(15)	Q237U	TREAS MANAGER III	3	\$65,510
10	(16)	Q362U	TREAS ASSIST FOR 529 & FINANCIAL ED	1	\$53,750
11	(17)	Q238U	TREAS MANAGER II	3	\$51,250
12	(18)	Q170U	TREAS ASSISTANT IV	2	\$47,200
13	(19)	Q094U	TREAS ASSISTANT III	3	\$41,600
14	(20)	Q085U	TREAS ASSISTANT II	<u>3</u>	\$36,250
15			MAX. NO. OF EMPLOYEES	35	

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17 SECTION 2. EXTRA HELP - OPERATIONS. There is hereby authorized, for
 18 the Office of the Treasurer of State for the 2020-2021 fiscal year, the
 19 following maximum number of part-time or temporary employees, to be known as
 20 "Extra Help", payable from funds appropriated herein for such purposes: five
 21 (5) temporary or part-time employees, when needed, at rates of pay not to
 22 exceed those provided in the Uniform Classification and Compensation Act, or
 23 its successor, or this act for the appropriate classification.

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25 SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated,
 26 to the Office of the Treasurer of State, to be payable from the State Central
 27 Services Fund, for personal services, operating expenses, data processing
 28 system/services, debt collection and Financial/Educational Programs including
 29 the Arkansas 529 College Savings Program, Arkansas ABLE Program and financial
 30 education of the Office of the Treasurer of State for the fiscal year ending
 31 June 30, 2021, the following:

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33	ITEM	FISCAL YEAR
34	<u>NO.</u>	<u>2020-2021</u>
35	(01) REGULAR SALARIES	\$2,592,472
36	(02) EXTRA HELP	35,000

1	(03) PERSONAL SERVICES MATCHING	771,210
2	(04) MAINT. & GEN. OPERATION	
3	(A) OPER. EXPENSE	1,104,455
4	(B) CONF. & TRAVEL	45,000
5	(C) PROF. FEES	50,000
6	(D) CAP. OUTLAY	25,000
7	(E) DATA PROC.	0
8	(05) DATA PROCESSING SYST/SERVICES	1,396,715
9	(06) FINANCIAL/EDUCATIONAL PROGRAMS	<u>75,000</u>
10	TOTAL AMOUNT APPROPRIATED	<u><u>\$6,094,852</u></u>

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12 SECTION 4. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS
 13 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. TRANSFER
 14 PROVISION. After receiving approval from the Chief Fiscal Officer of the
 15 State, and prior review by the Arkansas Legislative Council or Joint Budget
 16 Committee, the Treasurer of State is authorized to transfer appropriation
 17 from any line item authorized in Operations Appropriation of the Treasurer's
 18 Office in this Act to any other line item authorized in Operations
 19 Appropriation.

20 The provisions of this section shall be in effect only from July 1, 2019
 21 2020 through June 30, ~~2020~~ 2021.

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23 SECTION 5. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
 24 authorized by this act shall be limited to the appropriation for such agency
 25 and funds made available by law for the support of such appropriations; and
 26 the restrictions of the State Procurement Law, the General Accounting and
 27 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
 28 Procedures and Restrictions Act, or their successors, and other fiscal
 29 control laws of this State, where applicable, and regulations promulgated by
 30 the Department of Finance and Administration, as authorized by law, shall be
 31 strictly complied with in disbursement of said funds.

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33 SECTION 6. LEGISLATIVE INTENT. It is the intent of the General
 34 Assembly that any funds disbursed under the authority of the appropriations
 35 contained in this act shall be in compliance with the stated reasons for
 36 which this act was adopted, as evidenced by the Agency Requests, Executive

1 Recommendations and Legislative Recommendations contained in the budget
 2 manuals prepared by the Department of Finance and Administration, letters, or
 3 summarized oral testimony in the official minutes of the Arkansas Legislative
 4 Council or Joint Budget Committee which relate to its passage and adoption.

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 6 SECTION 7. EMERGENCY CLAUSE. It is found and determined by the General
 7 Assembly, that the Constitution of the State of Arkansas prohibits the
 8 appropriation of funds for more than a one (1) year period; that the
 9 effectiveness of this Act on July 1, 2020 is essential to the operation of
 10 the agency for which the appropriations in this Act are provided, and that in
 11 the event of an extension of the legislative session, the delay in the
 12 effective date of this Act beyond July 1, 2020 could work irreparable harm
 13 upon the proper administration and provision of essential governmental
 14 programs. Therefore, an emergency is hereby declared to exist and this Act
 15 being necessary for the immediate preservation of the public peace, health
 16 and safety shall be in full force and effect from and after July 1, 2020.

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