1 State of Arkansas

A Bill

2 92nd General Assembly

3 Fiscal Session, 2020   HOUSE BILL 1096

4

5 By: Representative Jean

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7 ## For An Act To Be Entitled

8 AN ACT TO AMEND THE REVENUE STABILIZATION LAW; TO

9 CREATE FUNDS, TO REPEAL FUNDS, AND TO MAKE TRANSFERS

10 TO AND FROM FUNDS AND FUND ACCOUNTS; TO DECLARE AN

11 EMERGENCY; AND FOR OTHER PURPOSES.

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14 ## Subtitle

15 TO AMEND THE REVENUE STABILIZATION LAW;

16 TO CREATE FUNDS, TO REPEAL FUNDS, AND TO

17 MAKE TRANSFERS TO AND FROM FUNDS AND FUND

18 ACCOUNTS; AND TO DECLARE AN EMERGENCY.

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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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23 SECTION 1. The purpose of this act is to amend the Revenue

24 Stabilization Law and to create funds, to repeal funds, and to make transfers

25 to and from funds and fund accounts.

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27 SECTION 2. EFFECTIVE DATE. This act is effective on and after July 1,

28 2020.

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30 SECTION 3. EMERGENCY CLAUSE. It is found and determined by the

31 General Assembly of the State of Arkansas that changes in the state's fiscal

32 laws must take effect at the beginning of the fiscal year; and that it is

33 necessary for this act to become effective on July 1, 2020, to avoid a lapse

34 in critical and essential services that state government provides to the

35 citizens of this state at the beginning of the next fiscal year. Therefore,

36 an emergency is declared to exist, and this act being necessary for the

1 preservation of the public peace, health, and safety shall become effective

2 on July 1, 2020.

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