

1 State of Arkansas  
2 92nd General Assembly  
3 Fiscal Session, 2020  
4

# A Bill

SENATE BILL 22

5 By: Joint Budget Committee  
6

## For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES  
9 AND OPERATING EXPENSES FOR THE ARKANSAS TEACHER  
10 RETIREMENT SYSTEM FOR THE FISCAL YEAR ENDING JUNE 30,  
11 2021; AND FOR OTHER PURPOSES.  
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## Subtitle

14 AN ACT FOR THE ARKANSAS TEACHER  
15 RETIREMENT SYSTEM APPROPRIATION FOR THE  
16 2020-2021 FISCAL YEAR.  
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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22 SECTION 1. REGULAR SALARIES. There is hereby established for the  
23 Arkansas Teacher Retirement System for the 2020-2021 fiscal year, the  
24 following maximum number of regular employees.  
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26				Maximum Annual
27				Salary Rate
28	Item	Class	Maximum	Fiscal Year
29	No.	Code	No. of	2020-2021
	<u>Title</u>			<u>Employees</u>
30	(1)	U010U	1	GRADE SE04
31	(2)	U079U	2	GRADE SE01
32	(3)	D013N	1	GRADE IT11
33	(4)	D007C	1	GRADE IT08
34	(5)	D038C	1	GRADE IT06
35	(6)	D022C	2	GRADE IT06
36	(7)	D052C	1	GRADE IT05



1	(8)	N093N ATRS ASSOCIATE DIR FISCAL AFFAIRS	1	GRADE GS14
2	(9)	N092N ATRS ASSOCIATE DIR OF OPERATIONS	2	GRADE GS14
3	(10)	A006N ATRS INTERNAL AUDITOR	1	GRADE GS14
4	(11)	G019C GENERAL COUNSEL	1	GRADE GS13
5	(12)	A021C AGENCY CONTROLLER I	1	GRADE GS12
6	(13)	N157N ATRS ASSOCIATE DIR OF INVESTMENTS	1	GRADE GS12
7	(14)	R013C AGENCY HUMAN RESOURCES MANAGER	1	GRADE GS11
8	(15)	G047C ATTORNEY SPECIALIST	1	GRADE GS11
9	(16)	A110C SENIOR INVESTMENT MANAGER	1	GRADE GS11
10	(17)	G041C ATRS MEMBER SERVICES ADMINISTRATOR	1	GRADE GS10
11	(18)	A038C FISCAL SUPPORT MANAGER	1	GRADE GS09
12	(19)	A037C INVESTMENT MANAGER	3	GRADE GS09
13	(20)	A034C RETIREMENT SECTION MANAGER	6	GRADE GS09
14	(21)	A082C ACCOUNTANT II	3	GRADE GS08
15	(22)	A062C RETIREMENT COORDINATOR	5	GRADE GS08
16	(23)	A061C RETIREMENT INVESTMENT SPECIALIST	1	GRADE GS08
17	(24)	A089C ACCOUNTANT I	6	GRADE GS07
18	(25)	C010C EXECUTIVE ASSISTANT TO THE DIRECTOR	1	GRADE GS07
19	(26)	A079C INVESTMENT ANALYST	2	GRADE GS07
20	(27)	A078C RETIREMENT COUNSELOR	21	GRADE GS07
21	(28)	C037C ADMINISTRATIVE ANALYST	3	GRADE GS06
22	(29)	R027C BUDGET SPECIALIST	1	GRADE GS06
23	(30)	R025C HUMAN RESOURCES ANALYST	1	GRADE GS06
24	(31)	A083C RETIREMENT ANALYST	2	GRADE GS06
25	(32)	R033C BENEFITS ANALYST	2	GRADE GS05
26	(33)	V014C BUYER	1	GRADE GS05
27	(34)	C056C ADMINISTRATIVE SPECIALIST III	3	GRADE GS04
28	(35)	R037C BENEFITS TECHNICIAN	2	GRADE GS04
29	(36)	A098C FISCAL SUPPORT SPECIALIST	2	GRADE GS04
30	(37)	S050C MAINTENANCE SPECIALIST	<u>1</u>	GRADE GS03
31		MAX. NO. OF EMPLOYEES	87	

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SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas Teacher Retirement System for the 2020-2021 fiscal year, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: twenty (20)

1 temporary or part-time employees, when needed, at rates of pay not to exceed  
 2 those provided in the Uniform Classification and Compensation Act, or its  
 3 successor, or this act for the appropriate classification.

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 5 SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated,  
 6 to the Arkansas Teacher Retirement System, to be payable from the Teacher  
 7 Retirement Fund, for personal services and operating expenses of the Arkansas  
 8 Teacher Retirement System for the fiscal year ending June 30, 2021, the  
 9 following:

11 ITEM	FISCAL YEAR
12 <u>NO.</u>	<u>2020-2021</u>
13 (01) REGULAR SALARIES	\$4,400,668
14 (02) EXTRA HELP	400,000
15 (03) PERSONAL SERVICES MATCHING	1,429,230
16 (04) OVERTIME	50,000
17 (05) MAINT. & GEN. OPERATION	
18 (A) OPER. EXPENSE	2,200,000
19 (B) CONF. & TRAVEL	30,759
20 (C) PROF. FEES	558,115
21 (D) CAP. OUTLAY	0
22 (E) DATA PROC.	0
23 (06) BENEFITS	200,000,000
24 (07) REFUNDS/REIMBURSEMENTS	20,086,781
25 (08) DATA PROCESSING SERVICES	250,000
26 (09) INVESTMENT CONSULTANTS	3,500,000
27 (10) DISCOUNT BUYOUT PLAN	<u>15,000,000</u>
28 TOTAL AMOUNT APPROPRIATED	<u>\$247,905,553</u>

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 30 SECTION 4. APPROPRIATION - CASH. There is hereby appropriated, to the  
 31 Arkansas Teacher Retirement System, to be payable from cash funds as defined  
 32 by cash funds as defined by Arkansas Code 19-4-801, for payments to  
 33 beneficiaries by check or wire transfer by the Arkansas Teacher Retirement  
 34 System for the fiscal year ending June 30, 2021, the following:

36 ITEM	FISCAL YEAR
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1	<u>NO.</u>	<u>2020-2021</u>
2	(01) BENEFITS-NON EMPLOYEE	\$1,600,000,000
3	(02) REFUNDS/REIMBURSEMENTS	<u>6,000,000</u>
4	TOTAL AMOUNT APPROPRIATED	<u>\$1,606,000,000</u>

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6 SECTION 5. COMPLIANCE WITH OTHER LAWS. Disbursement of funds  
 7 authorized by this act shall be limited to the appropriation for such agency  
 8 and funds made available by law for the support of such appropriations; and  
 9 the restrictions of the State Procurement Law, the General Accounting and  
 10 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary  
 11 Procedures and Restrictions Act, or their successors, and other fiscal  
 12 control laws of this State, where applicable, and regulations promulgated by  
 13 the Department of Finance and Administration, as authorized by law, shall be  
 14 strictly complied with in disbursement of said funds.

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16 SECTION 6. LEGISLATIVE INTENT. It is the intent of the General  
 17 Assembly that any funds disbursed under the authority of the appropriations  
 18 contained in this act shall be in compliance with the stated reasons for  
 19 which this act was adopted, as evidenced by the Agency Requests, Executive  
 20 Recommendations and Legislative Recommendations contained in the budget  
 21 manuals prepared by the Department of Finance and Administration, letters, or  
 22 summarized oral testimony in the official minutes of the Arkansas Legislative  
 23 Council or Joint Budget Committee which relate to its passage and adoption.

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25 SECTION 7. EMERGENCY CLAUSE. It is found and determined by the General  
 26 Assembly, that the Constitution of the State of Arkansas prohibits the  
 27 appropriation of funds for more than a one (1) year period; that the  
 28 effectiveness of this Act on July 1, 2020 is essential to the operation of  
 29 the agency for which the appropriations in this Act are provided, and that in  
 30 the event of an extension of the legislative session, the delay in the  
 31 effective date of this Act beyond July 1, 2020 could work irreparable harm  
 32 upon the proper administration and provision of essential governmental  
 33 programs. Therefore, an emergency is hereby declared to exist and this Act  
 34 being necessary for the immediate preservation of the public peace, health  
 35 and safety shall be in full force and effect from and after July 1, 2020.

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