

1 State of Arkansas

2 92nd General Assembly

3 Fiscal Session, 2020

A Bill

SENATE BILL 83

4
5 By: Senator Teague

For An Act To Be Entitled

8 AN ACT TO AMEND THE REVENUE STABILIZATION LAW; TO
9 CREATE FUNDS, TO REPEAL FUNDS, AND TO MAKE TRANSFERS
10 TO AND FROM FUNDS AND FUND ACCOUNTS; TO DECLARE AN
11 EMERGENCY; AND FOR OTHER PURPOSES.

Subtitle

15 TO AMEND THE REVENUE STABILIZATION LAW;
16 TO CREATE FUNDS, TO REPEAL FUNDS, AND TO
17 MAKE TRANSFERS TO AND FROM FUNDS AND FUND
18 ACCOUNTS; AND TO DECLARE AN EMERGENCY.

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

23 SECTION 1. The purpose of this act is to amend the Revenue
24 Stabilization Law and to create funds, to repeal funds, and to make transfers
25 to and from funds and fund accounts.

27 SECTION 2. EFFECTIVE DATE. This act is effective on and after July 1,
28 2020.

30 SECTION 3. EMERGENCY CLAUSE. It is found and determined by the
31 General Assembly of the State of Arkansas that changes in the state's fiscal
32 laws must take effect at the beginning of the fiscal year; and that it is
33 necessary for this act to become effective on July 1, 2020, to avoid a lapse
34 in critical and essential services that state government provides to the
35 citizens of this state at the beginning of the next fiscal year. Therefore,
36 an emergency is declared to exist, and this act being necessary for the



1 preservation of the public peace, health, and safety shall become effective
2 on July 1, 2020.

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