

1 State of Arkansas  
2 92nd General Assembly  
3 Fiscal Session, 2020

SR 2

4  
5 By: Senator Teague  
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7 **SENATE RESOLUTION**

8 TO AUTHORIZE THE INTRODUCTION OF A NONAPPROPRIATION  
9 BILL TO AMEND THE REVENUE STABILIZATION LAW AND TO  
10 CREATE FUNDS, TO REPEAL FUNDS, AND TO MAKE TRANSFERS  
11 TO AND FROM FUNDS AND FUND ACCOUNTS.  
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14 **Subtitle**

15 TO AUTHORIZE THE INTRODUCTION OF A  
16 NONAPPROPRIATION BILL TO AMEND THE  
17 REVENUE STABILIZATION LAW AND TO CREATE  
18 FUNDS, TO REPEAL FUNDS, AND TO MAKE  
19 TRANSFERS TO AND FROM FUNDS AND FUND  
20 ACCOUNTS.  
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23 BE IT RESOLVED BY THE SENATE OF THE 92ND GENERAL ASSEMBLY OF THE STATE OF  
24 ARKANSAS:

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26 THAT Representative Jean is authorized to introduce a bill which as  
27 introduced will read substantially as follows:  
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29 "For An Act To Be Entitled  
30 AN ACT TO AMEND THE REVENUE STABILIZATION LAW; TO CREATE FUNDS, TO REPEAL  
31 FUNDS, AND TO MAKE TRANSFERS TO AND FROM FUNDS AND FUND ACCOUNTS; TO DECLARE  
32 AN EMERGENCY; AND FOR OTHER PURPOSES.  
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34 Subtitle  
35 TO AMEND THE REVENUE STABILIZATION LAW; TO CREATE FUNDS, TO REPEAL FUNDS, AND  
36 TO MAKE TRANSFERS TO AND FROM FUNDS AND FUND ACCOUNTS; AND TO DECLARE AN



1 EMERGENCY.

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3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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5 SECTION 1. The purpose of this act is to amend the Revenue  
6 Stabilization Law and to create funds, to repeal funds, and to make transfers  
7 to and from funds and fund accounts.

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9 SECTION 2. EFFECTIVE DATE. This act is effective on and after July 1,  
10 2020.

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12 SECTION 3. EMERGENCY CLAUSE. It is found and determined by the  
13 General Assembly of the State of Arkansas that changes in the state's fiscal  
14 laws must take effect at the beginning of the fiscal year; and that it is  
15 necessary for this act to become effective on July 1, 2020, to avoid a lapse  
16 in critical and essential services that state government provides to the  
17 citizens of this state at the beginning of the next fiscal year. Therefore,  
18 an emergency is declared to exist, and this act being necessary for the  
19 preservation of the public peace, health, and safety shall become effective  
20 on July 1, 2020."

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