1	State of Arkansas	As Engrossed: H2/9/21	
2	93rd General Assembly	A Bill	
3	Regular Session, 2021		HOUSE BILL 1021
4			
5	By: Representatives Cloud, Lun	ıdstrum	
6	By: Senator B. Davis		
7			
8		For An Act To Be Entitled	
9	AN ACT TO CREATE THE FIRST-YEAR MEDICAL STUDENT		
10	SCHOLARSHIP PROGRAM ACT.		
11			
12			
13		Subtitle	
14	TO CRE	EATE THE FIRST-YEAR MEDICAL STU	DENT
15	SCHOLA	ARSHIP PROGRAM ACT.	
16			
17			
18	BE IT ENACTED BY THE GE	NERAL ASSEMBLY OF THE STATE OF	ARKANSAS:
19			
20	SECTION 1. Arkansas Code Title 6, Chapter 82, is amended to add an		
21	additional subchapter to read as follows:		
22	<u>Subchapter 21 - F</u>	irst-Year Medical Student Schol	larship Program
23	6-82-2101. Title	<u>.</u>	
24	This subchapter s	hall be known and may be cited	as the "First-Year
25	Medical Student Scholar	ship Program Act".	
26			
27	6-82-2102. Progr	<u>am established — Purpose.</u>	
28	(a) There is est	ablished the First-Year Medical	l Student Scholarship
29	Program.		
30		of the program is to encourage	
31	residents of Arkansas and are interested in attending medical school to		
32	accelerate and complete their undergraduate education within twenty-four (24)		
33	months of first enrolling in an accredited institution of higher education in		
34	the State of Arkansas.		
35			
36	6-82-2103. Eligi	<u>bility for scholarship — Amount</u>	<u> </u>

02-09-2021 09:39:30 JNL007

As Engrossed: H2/9/21 HB1021

1	(a) An applicant who meets the requirements under subsection (b) of		
2	this section is eligible to receive a First-Year Medical Student Scholarship		
3	award of a one-time payment in the amount of thirty thousand dollars		
4	(\$30,000) to be applied towards the completion of his or her studies leading		
5	to the degree of:		
6	(1) Doctor of Medicine from the College of Medicine of the		
7	University of Arkansas for Medical Sciences; or		
8	(2) Doctor of Osteopathic Medicine from the Arkansas		
9	College of Osteopathic Medicine or the New York Institute of Technology		
10	College of Osteopathic Medicine at Arkansas State University.		
11	(b) To be eligible for the scholarship award under subsection (a) of		
12	this section, an applicant shall:		
13	(1) Be a resident of Arkansas; and		
14	(2) Have successfully completed his or her first year of medical		
15	school at the:		
16	(A) College of Medicine of the University of Arkansas for		
17	Medical Sciences;		
18	(B) Arkansas College of Osteopathic Medicine; or		
19	(C) New York Institute of Technology College of		
20	Osteopathic Medicine at Arkansas State University.		
21	(c) A recipient of a scholarship awarded under this section shall not		
22	be required to repay any of the amount he or she receives.		
23	(d)(1) Subject to the availability of funds, a scholarship under this		
24	section shall be awarded to each eligible applicant.		
25	(2) If sufficient funds are not available to fully fund a		
26	scholarship award to each eligible applicant under this section, a		
27	scholarship shall be awarded to an eligible applicant who has completed his		
28	or her undergraduate education within twenty-four (24) months of first		
29	enrolling in an accredited institution of higher education in the State of		
30	Arkansas on a first-come, first-served basis.		
31	(e) All payments of scholarships awarded under this section shall be		
32	drawn from funds disbursed by the Division of Higher Education as provided		
33	for in the Higher Education Grants Fund Account for the First-Year Medical		
34	Student Scholarship Program.		
35	(f)(l) Subject to the availability of funds, the division shall		
36	disburse the funds and shall award scholarships from the Higher Education		

As Engrossed: H2/9/21 HB1021

1	Grants Fund Account in the order in which the division receives a letter		
2	submitted under subdivision (h)(l) of this section from the College of		
3	Medicine of the University of Arkansas for Medical Sciences or the		
4	Osteopathic Rural Medical Practice Student Loan and Scholarship Board.		
5	(2) The division may disburse a scholarship award direct		
6	to an applicant who meets the requirements to receive a scholarship under t		
7	program.		
8	(g) The division shall promulgate rules for the administration of the		
9	program under this act.		
10			
11	SECTION 2. Arkansas Code § 19-5-302(11)(B), concerning the State		
12	General Government Fund, is amended to read as follows:		
13	(B) The Higher Education Grants Fund Account shall consist		
14	of <u>:</u>		
15	(i) transfers Transfers from the Private Career		
16	School Student Protection Trust Fund under § 6-51-607 and those general		
17	revenues and any other funds as may be provided by law;		
18	(ii) Transfers, grants, contributions, or gratuities		
19	received from private persons or corporations for the First-Year Medical		
20	Student Scholarship Program or any other health education grant and loan		
21	programs to be held in a subaccount of the Higher Education Grants Fund		
22	Account exclusively for that purpose;		
23	(iii) Those general revenues as may be provided by		
24	law; and		
25	(iv) Any other funds as may be provided by law.		
26			
27	/s/Cloud		
28			
29			
30			
31			
32			
33			
34			
35			
36			