1	1 State of Arkansas As Engrossed	H2/9/21 S3/4/21
2	2 93rd General Assembly A	Bill
3	Regular Session, 2021	HOUSE BILL 1021
4	4	
5	By: Representatives Cloud, <i>Lundstrum</i>	
6	By: Senator B. Davis	
7	7	
8	For An Ac	t To Be Entitled
9	AN ACT TO CREATE THE FIRST-YEAR MEDICAL STUDENT	
10	SCHOLARSHIP PROGRAM ACT.	
11	I	
12		
13	\mathbf{S}	ubtitle
14	TO CREATE THE FIRST	-YEAR MEDICAL STUDENT
15	SCHOLARSHIP PROGRAM	ACT.
16	6	
17	7	
18	BE IT ENACTED BY THE GENERAL ASSEMBLY	OF THE STATE OF ARKANSAS:
19	9	
20	SECTION 1. Arkansas Code Title 6, Chapter 82, is amended to add an	
21	additional subchapter to read as follows:	
22	Subchapter 21 — First-Year Med	cal Student Scholarship Program
23	6-82-2101. Title.	
24	<u>-</u>	and may be cited as the "First-Year
25		Act".
26		
27	-	
28		First-Year Medical Student Scholarship
29		
30		n is to encourage <i>individuals who are</i>
31		
32	accelerate and complete their undergraduate education within thirty-six (36)	
33	months of first enrolling in an accredited institution of higher education in	
34		
35		
36	6-82-2103. Eligibility for scl	<u> nolarship — Amount — Administration.</u>

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1	(a) An applicant who meets the requirements under subsection (b) of	
2	this section is eligible to receive a First-Year Medical Student Scholarship	
3	award of a one-time payment in the amount of thirty thousand dollars	
4	(\$30,000) to be applied towards the completion of his or her studies leading	
5	to the degree of:	
6	(1) Doctor of Medicine from the College of Medicine of the	
7	University of Arkansas for Medical Sciences; or	
8	(2) Doctor of Osteopathic Medicine from the Arkansas	
9	College of Osteopathic Medicine or the New York Institute of Technology	
10	College of Osteopathic Medicine at Arkansas State University.	
11	(b) To be eligible for the scholarship award under subsection (a) of	
12	this section, an applicant shall:	
13	(1) Be a resident of Arkansas; and	
14	(2) Have successfully completed his or her first year of medical	
15	school at the:	
16	(A) College of Medicine of the University of Arkansas for	
17	Medical Sciences;	
18	(B) Arkansas College of Osteopathic Medicine; or	
19	(C) New York Institute of Technology College of	
20	Osteopathic Medicine at Arkansas State University.	
21	(c) A recipient of a scholarship awarded under this section shall not	
22	be required to repay any of the amount he or she receives.	
23	(d)(1) Subject to the availability of funds, a scholarship under this	
24	section shall be awarded to each eligible applicant.	
25	(2) If sufficient funds are not available to fully fund a	
26	scholarship award to each eligible applicant under this section, a	
27	scholarship shall be awarded to an eligible applicant who has completed his	
28	or her undergraduate education within thirty-six (36) months of first	
29	enrolling in an accredited institution of higher education in the State of	
30	Arkansas on a first-come, first-served basis.	
31	(e) All payments of scholarships awarded under this section shall be	
32	drawn from funds disbursed by the Division of Higher Education as provided	
33	for in the Higher Education Grants Fund Account for the First-Year Medical	
34	Student Scholarship Program.	
35	(f)(1) Subject to the availability of funds, the division shall	
36	disburse the funds and shall award scholarships from the Higher Education	

1	Grants Fund Account in the order in which the division receives a letter	
2	submitted under subdivision (h)(l) of this section from the College of	
3	Medicine of the University of Arkansas for Medical Sciences or the	
4	Osteopathic Rural Medical Practice Student Loan and Scholarship Board.	
5	(2) The division may disburse a scholarship award directly	
6	to an applicant who meets the requirements to receive a scholarship under the	
7	program.	
8	(g) The division shall promulgate rules for the administration of the	
9	program under this act.	
10		
11	SECTION 2. Arkansas Code § 19-5-302(11)(B), concerning the State	
12	General Government Fund, is amended to read as follows:	
13	(B) The Higher Education Grants Fund Account shall consist	
14	of <u>:</u>	
15	(i) transfers Transfers from the Private Career	
16	School Student Protection Trust Fund under § 6-51-607 and those general	
17	revenues and any other funds as may be provided by law;	
18	(ii) Transfers, grants, contributions, or gratuities	
19	received from private persons or corporations for the First-Year Medical	
20	Student Scholarship Program or any other health education grant and loan	
21	programs to be held in a subaccount of the Higher Education Grants Fund	
22	Account exclusively for that purpose;	
23	(iii) Those general revenues as may be provided by	
24	law; and	
25	(iv) Any other funds as may be provided by law.	
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27	/s/Cloud	
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