

Stricken language would be deleted from and underlined language would be added to present law.

1 State of Arkansas *As Engrossed: H2/9/21 S3/4/21 S3/16/21*
2 93rd General Assembly **A Bill**
3 Regular Session, 2021

HOUSE BILL 1021

4
5 By: Representatives Cloud, *Lundstrum*
6 By: *Senator B. Davis*

7
8 **For An Act To Be Entitled**

9 *AN ACT TO CREATE THE FIRST-YEAR MEDICAL STUDENT*
10 *SCHOLARSHIP PROGRAM ACT.*

11
12
13 **Subtitle**

14 *TO CREATE THE FIRST-YEAR MEDICAL STUDENT*
15 *SCHOLARSHIP PROGRAM ACT.*

16
17
18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

19
20 SECTION 1. Arkansas Code Title 6, Chapter 82, is amended to add an
21 additional subchapter to read as follows:

22 Subchapter 21 – First-Year Medical Student Scholarship Program
23 6-82-2101. Title.

24 This subchapter shall be known and may be cited as the "First-Year
25 Medical Student Scholarship Program Act".

26
27 6-82-2102. Program established – Purpose.

28 (a) There is established the First-Year Medical Student Scholarship
29 Program.

30 (b) The purpose of the program is to encourage individuals who are
31 residents of Arkansas and are interested in attending medical school to
32 accelerate and complete their undergraduate education within twenty-four (24)
33 months of first enrolling in an accredited institution of higher education in
34 the State of Arkansas.

35
36 6-82-2103. Eligibility for scholarship – Amount – Administration.



1 (a) An applicant who meets the requirements under subsection (b) of
2 this section is eligible to receive a First-Year Medical Student Scholarship
3 award of a one-time payment in the amount of thirty thousand dollars
4 (\$30,000) if the applicant completed his or her undergraduate education
5 within twenty-four (24) months or fifteen thousand dollars (\$15,000) if the
6 applicant completed his or her undergraduate education within thirty-six (36)
7 months to be applied towards the completion of his or her studies leading to
8 the degree of:

9 (1) Doctor of Medicine from the College of Medicine of the
10 University of Arkansas for Medical Sciences; or

11 (2) Doctor of Osteopathic Medicine from the Arkansas
12 College of Osteopathic Medicine or the New York Institute of Technology
13 College of Osteopathic Medicine at Arkansas State University.

14 (b) To be eligible for the scholarship award under subsection (a) of
15 this section, an applicant shall:

16 (1) Be a resident of Arkansas; and

17 (2) Have successfully completed his or her first year of medical
18 school at the:

19 (A) College of Medicine of the University of Arkansas for
20 Medical Sciences;

21 (B) Arkansas College of Osteopathic Medicine; or

22 (C) New York Institute of Technology College of
23 Osteopathic Medicine at Arkansas State University.

24 (c) A recipient of a scholarship awarded under this section shall not
25 be required to repay any of the amount he or she receives.

26 (d)(1) Subject to the availability of funds, a scholarship under this
27 section shall be awarded to each eligible applicant.

28 (2) If sufficient funds are not available to fully fund a
29 scholarship award to each eligible applicant under this section, a
30 scholarship shall be awarded to an eligible applicant who has completed his
31 or her undergraduate education within twenty-four (24) months of first
32 enrolling in an accredited institution of higher education in the State of
33 Arkansas on a first-come, first-served basis.

34 (e) All payments of scholarships awarded under this section shall be
35 drawn from funds disbursed by the Division of Higher Education as provided
36 for in the Higher Education Grants Fund Account for the First-Year Medical

1 Student Scholarship Program.

2 (f)(1) Subject to the availability of funds, the division shall
3 disburse the funds and shall award scholarships from the Higher Education
4 Grants Fund Account in the order in which the division receives a letter
5 submitted under subdivision (h)(1) of this section from the College of
6 Medicine of the University of Arkansas for Medical Sciences or the
7 Osteopathic Rural Medical Practice Student Loan and Scholarship Board.

8 (2) The division may disburse a scholarship award directly
9 to an applicant who meets the requirements to receive a scholarship under the
10 program.

11 (g) The division shall promulgate rules for the administration of the
12 program under this act.

13
14 SECTION 2. Arkansas Code § 19-5-302(11)(B), concerning the State
15 General Government Fund, is amended to read as follows:

16 (B) The Higher Education Grants Fund Account shall consist
17 of:

18 (i) ~~transfers~~ Transfers from the Private Career
19 School Student Protection Trust Fund under § 6-51-607 ~~and those general~~
20 ~~revenues and any other funds as may be provided by law;~~

21 (ii) Transfers, grants, contributions, or gratuities
22 received from private persons or corporations for the First-Year Medical
23 Student Scholarship Program or any other health education grant and loan
24 programs to be held in a subaccount of the Higher Education Grants Fund
25 Account exclusively for that purpose;

26 (iii) Those general revenues as may be provided by
27 law; and

28 (iv) Any other funds as may be provided by law.

29
30 /s/Cloud